

FUND MANAGER REPORT

September - 2026

AA / AM2+
Rated by VIS & PACRA
with Stable outlook

Rated by PACRA with
Stable outlook



PAK-QATAR
FAMILY TAKAFUL

Individual Takaful

Managed by:



PAK-QATAR
ASSET MANAGEMENT

Rated **AM2+** by VIS & PACRA with **Stable** Outlook



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Pakistan's Premier and Pioneer Islamic Financial Services Group



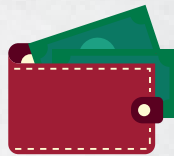
Mahana Bachat & Takaful Flexi Plan

Shariah-compliant **monthly income** with **superior returns** and **complimentary Takaful**

Complimentary Takaful Coverage from Waqf Fund



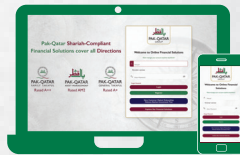
No lock-in
period of investment



Steady **monthly income**
through online withdrawals



Avail benefits
with only one single
contribution



Access membership
details through our
portal & mobile app

Value Added Discounts



40% Discount
on Family Sehat
(Individual Hospitalization
Takaful)



40% Discount
on Term (Life)
Takaful



Discounted
Rate on
Motor Takaful



25% Discount
on Safar Asaan
(Travel Takaful)



25% Discount
on Ashiyana
(Home Takaful)

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PAKISTAN'S FIRST SHARIAH-COMPLIANT GUARANTEED PENSION PLAN FOR LIFE

LIFETIME KAFALAT PLAN



Pension begins at 60, benefit for a lifetime



Contribution starts as low as PKR 500/- per month



Simple way to turn your Voluntary Pension Scheme (VPS) into a lifelong retirement income



Spousal / Nominee Income



Complimentary Takaful benefits upto Rs. 50 Million



Other Value Added Discounts

Value Added Discounts



40% Discount
on Family Sehat (Individual
Hospitalization Takaful)



40% Discount
on Term (Life)
Takaful



Discounted
Rate on
Motor Takaful



25% Discount
on Safar Asaan
(Travel Takaful)



25% Discount
on Ashiyana
(Home Takaful)



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Voluntary Pension Scheme (VPS)

Pakistan's first **Takaful Company** to offer VPS

Plan your retirement **Today, For A Better Tomorrow.**
Invest today & get a regular income when you retire

Save **TAX** on your
current **INCOME** upto

20%*

Tax Credit
Can be Availed by
VPS Participants

Unique Features:-*

- **Natural Death Coverage:** Up to **10 Million** or two-times of the investment balance, whichever is lower.
- **Accidental Death Coverage:** Up to **20 Million** or four-times of the investment balance, whichever is lower
- Special discounted rates on **Individual Health** and **Motor Takaful**.

* Terms & Conditions Apply

Additional Features:-

- Personalized Investment
- Pension Fund Portability
- Tax-Free early disability retirement
- It's Flexible, It's Convenient
- Post Retirement Income Option
- Tax-Free Growth in Investment

Disclaimer: As per section 63 of the income tax ordinance 2001, an eligible person joining Pak-Qatar Family Takaful - Voluntary Pension Scheme can avail tax credit up to 20% of the (eligible) person's taxable income for the relevant tax year. In view of Individual nature of tax consequences each participant is advised to consult with his/her tax advisor with respect to specific tax consequences of contribution in the Scheme.



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PAK-QATAR
FAMILY TAKAFUL

Funds Prices & Performance

Dear Valued Investors,

Pak-Qatar Family Takaful Company Limited, a Shariah Compliant Takaful Company, hereby announces its Funds' Prices along with related fund performance details as under:-

Fund Name	Launch Date	Category	Risk Profile	AUM in (PKR' in Mn)	NAV Per Unit PKR	CYTD	CAGR	MTD
PIF Aggressive	8-Apr-08	Aggressive Fund of Fund	High	2,286	2905.91	-4.25%	9.99%	-4.39%
PIF Balance	8-Apr-08	Balanced Fund of Fund	Medium	3,392	2089.25	-1.28%	8.04%	-1.95%
PIF Conservative	8-Apr-08	Balanced Fund of Funds	Medium	6,823	2789.79	6.92%	9.74%	9.64%
Secure Wealth	26-Apr-11	Income Fund of Funds	Moderate	13	2064.62	8.07%	9.62%	8.38%
Pure Saving	15-Aug-22	Balanced Fund of Funds	Medium	40,778	884.32	9.24%	14.81%	9.41%
Mustehkam Munafa	1-Mar-23	Money Market Fund of Fund	Low	1,653	774.20	8.37%	12.97%	8.77%
Prosperity Fund	15-Nov-24	Balanced Fund of Funds	Medium	2,923.3	591.49	10.04%	9.38%	10.17%
Kafalat Pension Fund	21-Feb-25	Balanced Fund of Funds	Medium	144	566.26	8.26%	8.06%	8.42%
Pure Protection Fund	21-Feb-25	Balanced Fund of Funds	Medium	3,792	567.43	8.46%	8.20%	8.66%
Asset Under Management				61,803				

PIF Aggressive



Investment Objective

The Fund intends to achieve capital appreciation over longer-term with high-risk profile by taking exposure in underlying equities and fixed income instruments.

Managers' Comment

During the month of Sep-26 NAV per unit has decreased by PKR -133.4881 (-4.39%) from the previous month.

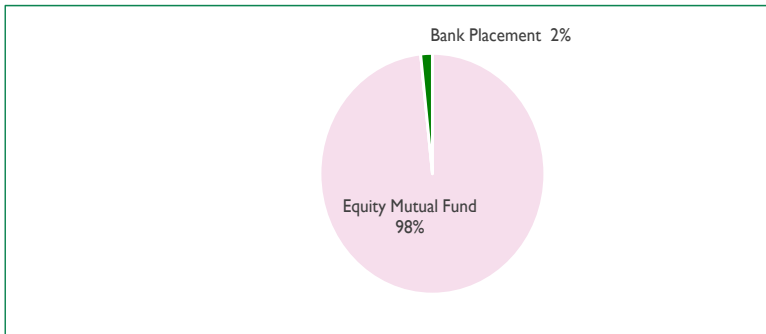
Fund Information

Fund Name	PIF Aggressive
Launch Date	8-Apr-08
Launch Price (PKR)	500
Fund Size (PKR)	2,285,578,651
Unit Price (PKR)	2,905.9127
Category	Aggressive Fund of Fund
Risk Profile	High
Pricing Mechanism	Forward
Pricing Days	Business Days
Management Fee	1.50%
Total Expense Ratio CYTD	1.13%
Subscription/ Redemption Days	Business Days
Fund Manager	Pak Qatar Asset Management Company Ltd through a portfolio management agreement
Auditors	Yousuf Adil, Chartered Accountants
Appointed Actuary	Abdul Rahim Abdul Wahab
Investment Committee	Zahid Hussain Awan
	Said Gul
	Muhammad Kamran Saleem
	Muhammad Ahsan Qureshi
	Waqas Ahmad
	Abdul Rahim Abdul Wahab

Graphical Performance of PIF Aggressive



Asset Allocation



Asset Allocation

	Sep-26	Aug-26
Equity Mutual Fund	98%	96%
Mutual Funds	0%	0%
Bank Placement	2%	4%
Gov. Ijara Sukuk/Govt Backed Securities	0%	0%
Miscellaneous	0%	0%

Key Ratios

	Sep-26	Aug-26
Fund Return (Monthly)	-4.39%	0.02%
Standard Deviation (Annualized, Since August 2015)	21.85%	
Since Inception Return (Annualized)	9.99%	
365-Day Return	-5.13%	
5-Year Return (Annualized)	17.14%	
10 Year Return (Annualized)	9.08%	

Credit Quality



Returns (Absolute Return)

	1M	3M	6M	CYTD	CY25	CY24	CY23	CY22	CY21	CY20	CY19
PIF Aggressive	-4.39%	-9.83%	-5.49%	-4.25%	23.12%	53.48%	52.42%	-17.30%	-11.22%	13.53%	12.51%

PIF Balanced

Investment Objective

The fund objective is to provide capital appreciation over long-term with a medium risk profile and by investing in a portfolio of underlying fixed-income and equity

Managers' Comment

During the month of Sep-26 NAV per unit has decreased by PKR -41.5613 (-1.95%) from the previous month.

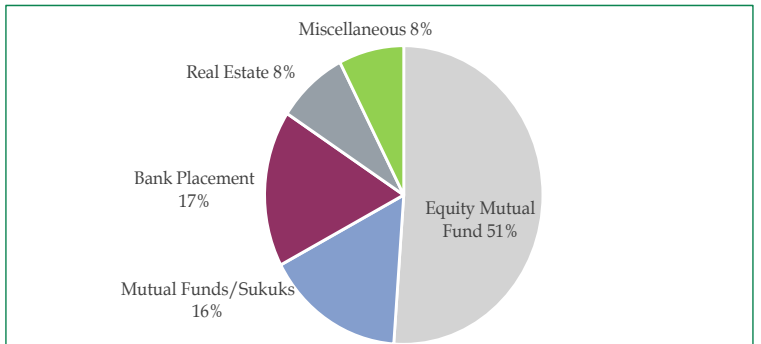
Fund Information

Fund Name	PIF Balance
Launch Date	8-Apr-08
Launch Price (PKR)	500
Fund Size (PKR)	3,391,889,917
Unit Price (PKR)	2,089.2549
Category	Balanced Fund of Fund
Risk Profile	Medium
Pricing Mechanism	Forward
Pricing Days	Business Days
Management Fee	1.50%
Total Expense Ratio CYTD	1.13%
Subscription/ Redemption Days	Business Days
Fund Manager	Pak Qatar Asset Management Company Ltd through a portfolio management agreement
Auditors	Yousuf Adil, Chartered Accountants
Appointed Actuary	Abdul Rahim Abdul Wahab
Investment Committee	Zahid Hussain Awan
	Said Gul
	Muhammad Kamran Saleem
	Muhammad Ahsan Qureshi
	Waqas Ahmad
	Abdul Rahim Abdul Wahab

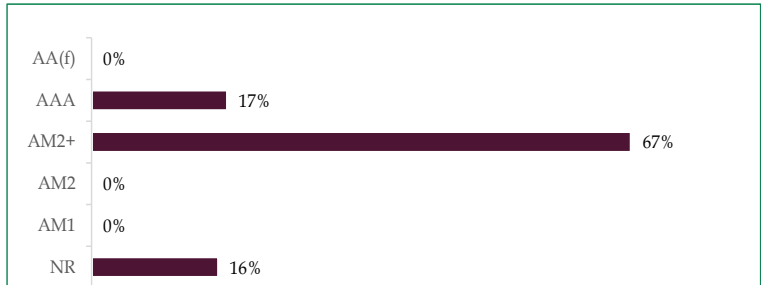
Graphical Performance of PIF Balance



Asset Allocation & Sector Allocation



Credit Quality



Key Ratios

	Sep-26	Aug-26
Fund Return (Monthly)	-1.95%	-0.01%
Standard Deviation (Annualized, Since August 201)	17.06%	
Since Inception Return (Annualized)	8.04%	
365-Day Return	-1.73%	
5-Year Return (Annualized)	9.85%	
10-Year Return (Annualized)	6.92%	

Returns (Absolute Return)

	1M	3M	6M	CYTD	CY25	CY24	CY23	CY22	CY21	CY20	CY19
PIF Balanced	-1.95%	-3.79%	-1.36%	-1.28%	9.27%	24.06%	17.51%	-5.91%	-1.01%	12.12%	9.50%

PIF Conservative

Investment Objective

The objective of the fund is to deliver capital appreciation through investments in an underlying longer duration fixed-income portfolio with a medium risk profile

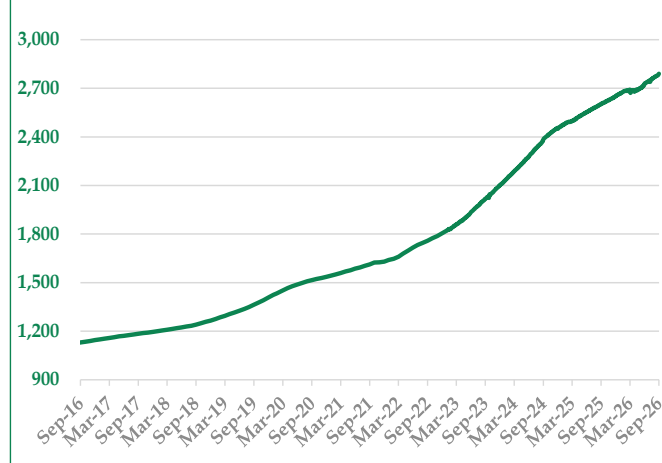
Managers' Comment

During the month of Sep-26 NAV per unit has increased by PKR 21.9358 (0.79%) from the previous month.

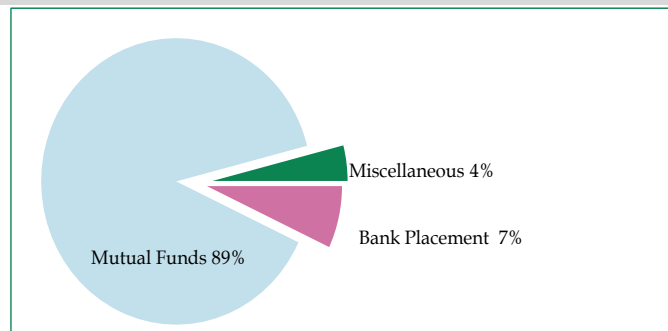
Fund Information

Fund Name	PIF Conservative
Launch Date	8-Apr-08
Launch Price (PKR)	500
Fund Size (PKR)	6,823,296,663
Unit Price (PKR)	2,789.7894
Category	Balanced Fund of Funds
Risk Profile	Medium
Pricing Mechanism	Forward
Pricing Days	Business Days
Benchmark	Average deposit rate of three (3) A rated Islamic Banks or Islamic Windows of Conventional Banks as selected by MUFAP
Management Fee	1.50%
Total Expense Ratio CYTD	1.13%
Subscription/ Redemption Days	Business Days
Fund Manager	Pak Qatar Asset Management Company Ltd through a portfolio management agreement
Auditors	Yousuf Adil, Chartered Accountants
Appointed Actuary	Abdul Rahim Abdul Wahab
Investment Committee	Zahid Hussain Awan
	Said Gul
	Muhammad Kamran Saleem
	Muhammad Ahsan Qureshi
	Waqas Ahmad
	Abdul Rahim Abdul Wahab

Graphical Performance of PIF Conservative



Asset Allocation



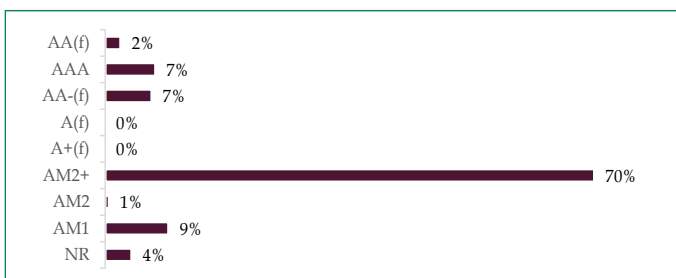
Asset Allocation

	Sep-26	Aug-26
Bank Placement	7%	8%
Mutual Funds	89%	87%
Gov. Ijara Sukuk/Govt Backed Securities	0%	1%
Real Estate	0%	0%
Miscellaneous	4%	4%

Key Ratios

	Sep-26	Aug-26
Fund Return (Monthly)	9.64%	8.97%
Standard Deviation (Annualized, Since August 2015)	16.60%	
Since Inception Return	9.74%	
365-Day Return	7.15%	
5-Year Return	12.92%	
10-Year Return	10.51%	

Credit Quality



Returns (Annualized)

	1M	3M	6M	CYTD	CY25	CY24	CY23	CY22	CY21	CY20	CY19
PIF Conservative	9.64%	9.04%	10.10%	6.92%	8.25%	16.58%	16.44%	10.64%	6.16%	8.98%	11.28%

Secure Wealth



Investment Objective

The objective is to provide competitive returns from a portfolio of low credit risk with a prime focus on investment short to medium tenor underlying fixed income instruments.

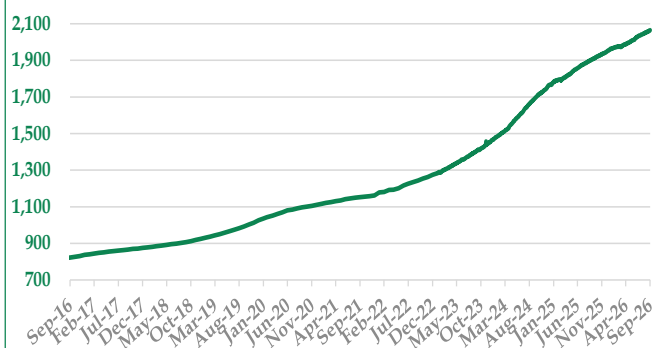
Managers' Comment

During the month of Sep-26 NAV per unit has increased by PKR 14.1159 (0.69%) from the previous month.

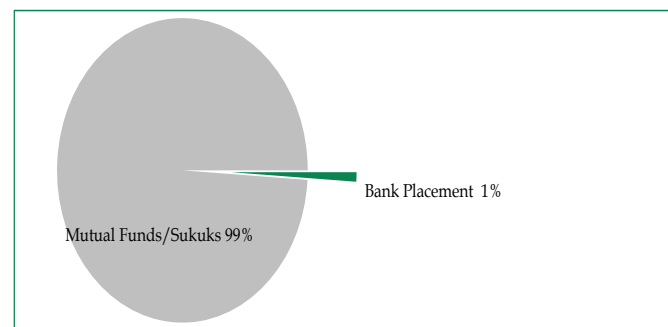
Fund Information

Fund Name	Secure Wealth
Launch Date	26-Apr-11
Launch Price (PKR)	500
Fund Size (PKR)	12,606,679
Unit Price (PKR)	2,064.6176
Category	Income Fund of Funds
Risk Profile	Moderate
Pricing Mechanism	Forward
Pricing Days	Business Days
Management Fee	1.50%
Total Expense Ratio CYTD	1.13%
Subscription/ Redemption Days	Business Days
Fund Manager	Pak Qatar Asset Management Company Ltd through a portfolio management agreement
Auditors	Yousuf Adil, Chartered Accountants
Appointed Actuary	Abdul Rahim Abdul Wahab
Investment Committee	Zahid Hussain Awan
	Said Gul
	Muhammad Kamran Saleem
	Muhammad Ahsan Qureshi
	Waqas Ahmad
	Abdul Rahim Abdul Wahab

Graphical Performance of Secure Wealth



Asset Allocation



Credit Quality



Asset Allocation

	Sep-26	Aug-26
Bank Placement	1%	1%
Mutual Funds/Sukuks	99%	99%
Gov. Ijara Sukuk/Govt Backed Securities	0%	0%
Real Estate	0%	0%
Miscellaneous	0%	0%

Key Ratios

	Sep-26	Aug-26
Fund Return (Monthly)	8.38%	7.55%
Standard Deviation (Annualized)	1.11%	
Since Inception Return	9.62%	
365-Day Return	8.34%	
5-Year Return	12.73%	
10-Year Return	10.20%	

Returns (Annualized)

	1M	3M	6M	CYTD	CY25	CY24	CY23	CY22	CY21	CY20	CY19
Secure Wealth	8.38%	8.55%	9.04%	8.07%	10.36%	21.07%	14.34%	9.56%	4.77%	8.11%	11.01%

Pure Saving

Investment Objective

The objective is to provide capital appreciation over long term through underlying portfolio of fixed-income instruments with a medium-risk profile.

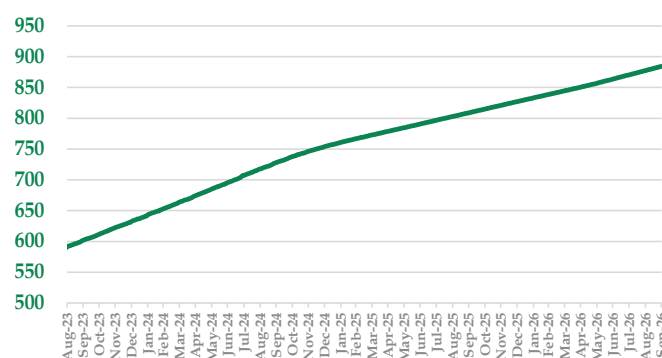
Managers' Comment

During the month of Sep-26 NAV per unit has increased by PKR 6.7871 (0.77%) from the previous month.

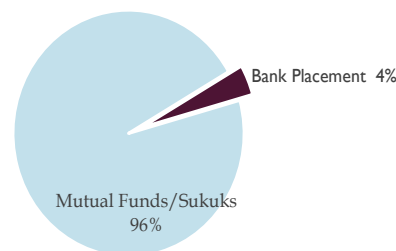
Fund Information

Fund Name	Pure Saving
Launch Date	15-Aug-22
Launch Price (PKR)	500
Fund Size (PKR)	40,777,660,549
Unit Price (PKR)	884.3209
Category	Balanced Fund of Funds
Risk Profile	Medium
Pricing Mechanism	Forward
Pricing Days	Business Days
Management Fee	1.75%
Total Expense Ratio CYTD	1.31%
Subscription/ Redemption Days	Business Days
Fund Manager	Pak Qatar Asset Management Company Ltd through a portfolio management agreement
Auditors	Yousuf Adil, Chartered Accountants
Appointed Actuary	Abdul Rahim Abdul Wahab
Investment Committee	Zahid Hussain Awan
	Said Gul
	Muhammad Kamran Saleem
	Muhammad Ahsan Qureshi
	Waqas Ahmad
	Abdul Rahim Abdul Wahab

Graphical Performance of Pure Saving



Asset Allocation



Asset Allocation

	Sep-26	Aug-26
Bank Placement	4%	5%
Mutual Funds/Sukuks	96%	95%
Gov. Ijara Sukuk	0%	0%
Real Estate	0%	0%
Miscellaneous	0%	0%

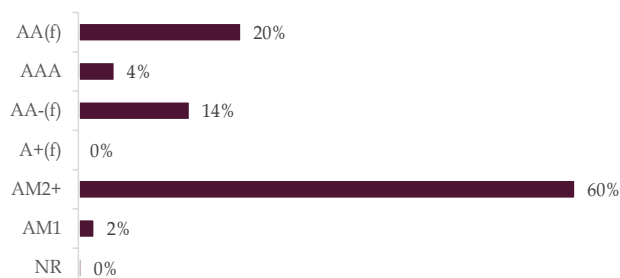
Key Ratios

	Sep-26	Aug-26
Fund Return (Monthly)	9.41%	9.42%
Standard Deviation	1.14%	
Since Inception Return	14.81%	
365-Day Return	9.32%	
5-Year Return		
10-Year Return		

Returns (Annualized)

	1M	3M	6M	CYTD	CY25	CY24	CY23	CY22
Pure Saving	9.41%	9.48%	9.54%	9.24%	9.67%	19.15%	20.22%	13.91%

Credit Quality



Mustehkam Munafa



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Together for the Future

Investment Objective

The objective is to generate stable return exhibiting low volatility and low risk profile through an underlying portfolio of fixed income instruments.

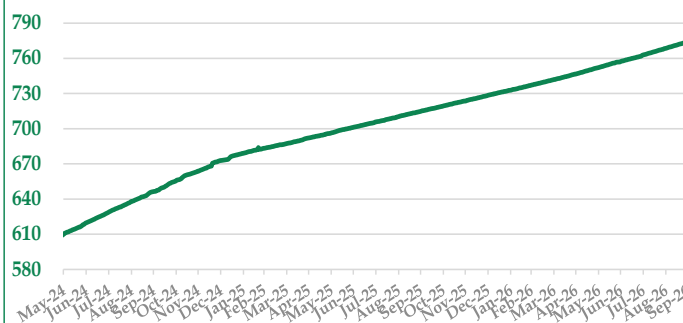
Managers' Comment

During the month of Sep-26 NAV per unit has increased by PKR 5,5390 (0.72%) from the previous month.

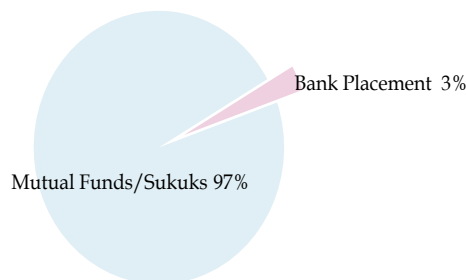
Fund Information

Fund Name	Mustehkam Munafa
Launch Date	1-Mar-23
Launch Price (PKR)	500
Fund Size (PKR)	1,652,514,625
Unit Price (PKR)	774.2024
Category	Money Market Fund of Funds
Risk Profile	Low
Pricing Mechanism	Forward
Pricing Days	Business Days
Management Fee	1.50%
Total Expense Ratio CYTD	1.13%
Subscription/ Redemption Days	Business Days
Fund Manager	Pak Qatar Asset Management Company Ltd through a portfolio management agreement
Auditors	Yousuf Adil, Chartered Accountants
Appointed Actuary	Abdul Rahim Abdul Wahab
Investment Committee	Zahid Hussain Awan
	Said Gul
	Muhammad Kamran Saleem
	Muhammad Ahsan Qureshi
	Waqas Ahmad
	Abdul Rahim Abdul Wahab

Graphical Performance of Mustehkam Munafa



Asset Allocation



Asset Allocation

	Sep-26	Aug-26
Bank Placement	3%	1%
Mutual Funds/Sukuks	97%	97%
Gov. Ijara Sukuk	0%	2%
Real Estate	0%	0%
Miscellaneous	0%	0%

Key Ratios

	Sep-26	Aug-26
Fund Return (Monthly)	8.77%	8.81%
Standard Deviation	1.57%	
Since Inception Return (Annualized)	12.97%	
365-Day Return	8.28%	
5-Year Return		
10-Year Return		

Credit Quality



Returns (Annualized)

	1M	3M	6M	CYTD	CY25	CY24	CY23
Mustehkam Munafa	8.77%	8.85%	8.73%	8.37%	8.26%	17.78%	18.28%

Prosperity Fund

Investment Objective

The objective is to provide capital appreciation over long term through underlying portfolio of fixed-income instruments with a medium-risk profile.

Managers' Comment

During the month of Sep-26 NAV per unit has increased by PKR 4.9020 (0.84%) from the previous month.

Fund Information

Fund Name	Prosperity Fund
Launch Date	15-Nov-24
Launch Price (PKR)	500
Fund Size (PKR)	2,923,278,666
Unit Price (PKR)	591.4931
Category	Balanced Fund of Funds
Risk Profile	Medium
Pricing Mechanism	Forward
Pricing Days	Business Days
Management Fee	1.00%
Total Expense Ratio CYTD	0.75%
Subscription/ Redemption Days	Business Days
Fund Manager	Pak Qatar Asset Management Company Ltd through a portfolio management agreement
Auditors	Yousuf Adil, Chartered Accountant
Appointed Actuary	Abdul Rahim Abdul Wahab
Investment Committee	Zahid Hussain Awan
	Said Gul
	Muhammad Kamran Saleem
	Muhammad Ahsan Qureshi
	Waqas Ahmad
	Abdul Rahim Abdul Wahab

Asset Allocation

	Sep-26	Aug-26
Bank Placement	2%	4%
Mutual Funds/Sukuks	97%	96%
Gov. Ijara Sukuk	0%	0%
Real Estate	0%	0%
Miscellaneous	1%	0%

Key Ratios

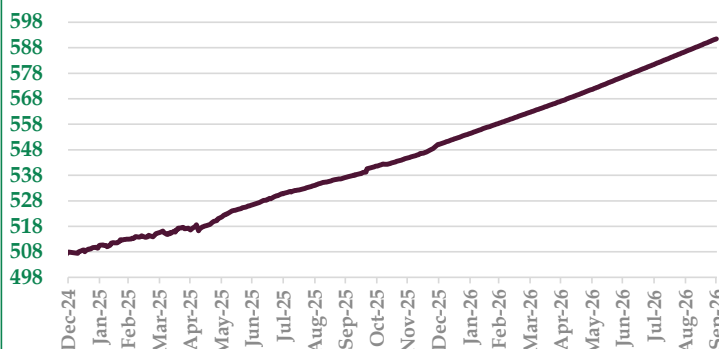
	Sep-26	Aug-26
Fund Return (Monthly)	10.17%	10.21%
Standard Deviation	0.79%	
Since Inception Return (Annualized)	9.38%	
365-Day Return	10.10%	
5-Year Return (Annualized)		
10-Year Return (Annualized)		

Returns (Annualized)

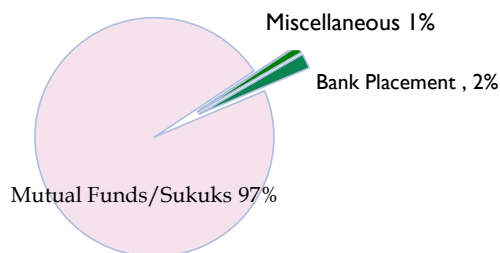
	1M	3M	6M	CYTD	CY25	CY24
Prosperity Fund (Annualized)*	10.17%	10.26%	10.33%	10.04%	8.31%	12.60%
Prosperity Fund (Absolute)	0.84%	2.59%	3.45%	7.51%	8.31%	1.59%

* Effective from 1 Jan 2026, the fund's investment strategy is shifted from equities to fixed income securities going forward.

Graphical Performance of Prosperity Fund



Asset Allocation



Credit Quality



Kafalat Pension Fund



Investment Objective

The fund objective is to generate a return with a medium risk profile to honour guaranteed annuity obligations by investing in a portfolio of fixed income, equities and REIT schemes. This allocation aims to balance growth and stability, aligning with the medium-risk profile necessary to sustain the fund's commitment to annuity payments.

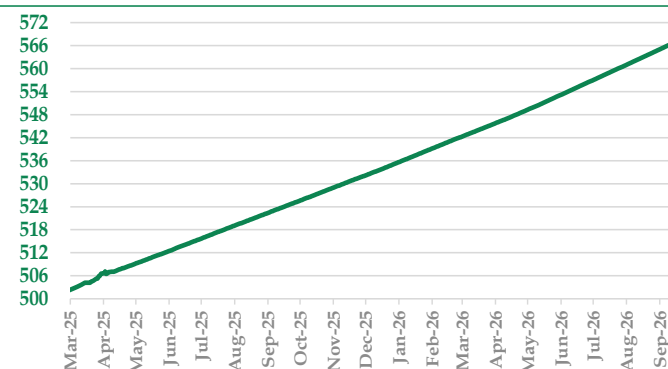
Managers' Comment

During the month of Sep-26 NAV per unit has increased by PKR 3.8919 (0.69%) from the previous month.

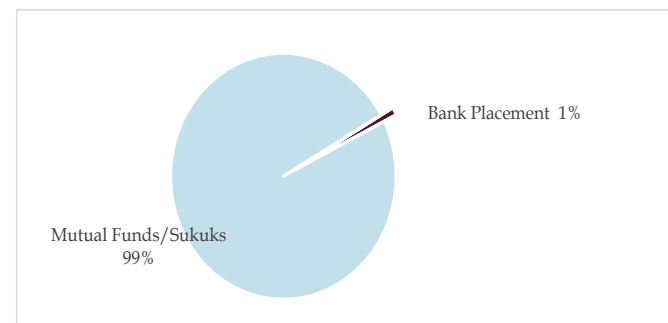
Fund Information

Fund Name	Kafalat Pension Fund
Launch Date	21-Feb-25
Launch Price (PKR)	500
Fund Size (PKR)	143,824,068
Unit Price (PKR)	566.2598
Category	Balanced Fund of Funds
Risk Profile	Medium
Pricing Mechanism	Forward
Pricing Days	Business Days
Management Fee	1.50%
Total Expense Ratio CYTD	1.88%
Subscription/ Redemption Days	Business Days
Fund Manager	Pak Qatar Asset Management Company Ltd through a portfolio management agreement
Auditors	Yousuf Adil, Chartered Accountants
Appointed Actuary	Abdul Rahim Abdul Wahab
Investment Committee	Zahid Hussain Awan
	Said Gul
	Muhammad Kamran Saleem
	Muhammad Ahsan Qureshi
	Waqas Ahmad
	Abdul Rahim Abdul Wahab

Graphical Performance of Kafalat Pension



Asset Allocation



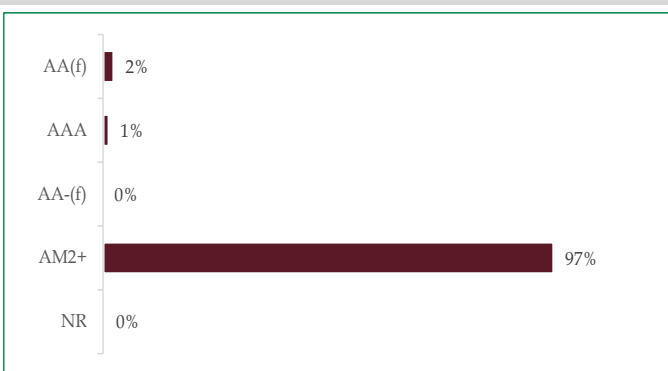
Asset Allocation

	Sep-26	Aug-26
Bank Placement	1%	3%
Equity Mutual Fund	0%	0%
Mutual Funds/Sukuks	99%	96%
Gov. Ijara Sukuk	0%	0%
Real Estate	0%	0%
Miscellaneous	0%	1%

Key Ratios

	Sep-26	Aug-26
Fund Return (Monthly)	8.42%	8.44%
Standard Deviation	0.39%	
Since Inception Return	8.06%	
365-Day Return	8.19%	
5-Year Return		
10-Year Return		

Credit Quality



Returns (Annualized)

	1M	3M	6M	CYT5	CYT5
Kafalat Pension Fund	8.42%	8.48%	8.53%	8.26%	7.76%

Pure Protection Fund



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Investment Objective

The objective is to provide capital appreciation over long term through underlying portfolio of fixed-income instruments with a medium-risk profile.

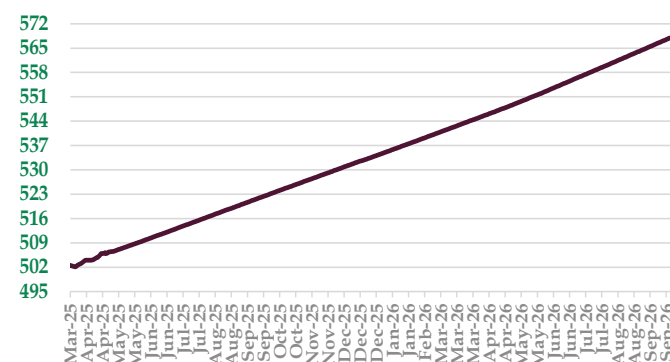
Managers' Comment

During the month of Sep-26 NAV per unit has increased by PKR 4.0103 (0.71%) from the previous month.

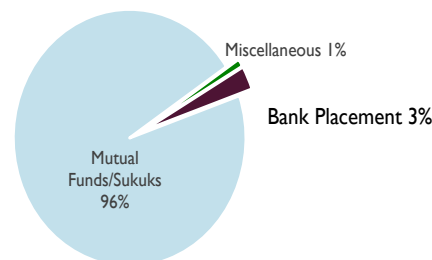
Fund Information

Fund Name	Pure Protection Fund
Launch Date	21-Feb-25
Launch Price (PKR)	500
Fund Size (PKR)	3,791,944,496
Unit Price (PKR)	567.4314
Category	Balanced Fund of Funds
Risk Profile	Medium
Pricing Mechanism	Forward
Pricing Days	Business Days
Management Fee	2.50%
Total Expense Ratio CYTD	1.88%
Subscription/ Redemption Days	Business Days
Fund Manager	Pak Qatar Asset Management Company Ltd through a portfolio management agreement
Auditors	Yousuf Adil, Chartered Accountants
Appointed Actuary	Abdul Rahim Abdul Wahab
Investment Committee	Zahid Hussain Awan
	Said Gul
	Muhammad Kamran Saleem
	Muhammad Ahsan Qureshi
	Waqas Ahmad
	Abdul Rahim Abdul Wahab

Graphical Performance of Pure Protection



Asset Allocation



Asset Allocation

	Sep-26	Aug-26
Bank Placement	3%	2%
Mutual Funds/Sukuks	96%	98%
Gov. Ijara Sukuk	0%	0%
Real Estate	0%	0%
Miscellaneous	1%	1%

Credit Quality



Key Ratios

	Sep-26	Aug-26
Fund Return (Monthly)	8.66%	8.70%
Standard Deviation	0.40%	
Since Inception Return	8.20%	
365-Day Return	8.41%	
5-Year Return		
10-Year Return		

Returns (Annualized)

	1M	3M	6M	CYTD	CY25
Pure Protection Fund	8.66%	8.73%	8.79%	8.46%	7.85%



PAK-QATAR FAMILY TAKAFUL

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