1st Supplemental Offering Document for Pak Qatar Islamic Pension Fund
PART "A" - FOR INTRODUCING KEY FACT STATEMENTS (KFS's)
PART "B" – OTHER REGULATORY REQUIREMENT

Key Fact Statement

Pak Qatar Islamic Pension Fund
A Voluntary Pension Fund

(An Open Ended Shariah Compliant VPS Pension Fund)

Managed by

Pak Qatar Family Takaful Limited

Risk Profile: Investor Dependent

Duly vetted by Mufti Dr. Muhammad Shakir Siddiqui (SECP/IFD/SA/035)

Effective from August 15, 2025, in light of Directive no. 17 of 2025 dated July 16, 2025 respective amendments are made to the Offering Document and related Annexures with respect to Benchmark and Management Fee.

DISCLAIMER
This Document is not a replacement of Offering Document (OD). Before you invest, you are encouraged to review the detailed features of the Fund in the offering document and/or Monthly Fund Manager Report.

1. INVESTMENT OVERVIEW

Investment Objective	**Pak Qatar Islamic Pension Fund Equity Sub Fund**: The Investment Objective is to earn returns from investments in Pakistani Capital Markets **Pak Qatar Islamic Pension Fund Debt Sub Fund**: The investment objective is to earn returns from investments in debt markets of Pakistan, thus incurring a relatively lower risk than equity investments. **Pak Qatar Islamic Pension Fund Money Market Sub Fund:** The Investment Objective is to earn returns from investments in Money Markets of Pakistan, thus incurring a relatively lower risk than debt investments.
Investment Policy	To invest in eligible asset classes as determined by commission. Current eligible asset classes are defined in offering document in detail.
a) Allocation Policy	**Pak Qatar Islamic Pension Fund Equity Sub Fund:** Shariah Compliant Listed Equity Securities, units of Real Estate Investment Trusts and Exchange Traded Funds and Cash and/or near cash instruments. **Pak Qatar Islamic Pension Fund Debt Sub Fund:** Shariah Compliant Government securities, Bank , debt securities, sukuks, COD, COM, COI, deposits, placements with microfinance banks, Cash & near Cash instruments. **Pak Qatar Islamic Pension Fund Money Market Sub Fund:** Shariah compliant money market securities such as sukuks, Islamic TDR's, Certificate of Musharaka (COM), Certificates of Deposit (COD), Shariah Compliant Government Securities, short term sukuk, Islamic Commercial Paper, reverse repo and Cash & near Cash instruments.
b) Performance Benchmark	**Pak Qatar Islamic Pension Fund Equity Sub Fund:** KMI-30 Index

	Pak Qatar Islamic Pension Fund Debt Sub Fund: 75% Twelve (12) months PKISRV +25% six (6) months average highest rates on savings accounts of three (3) AA rated scheduled Islamic Banks or Islamic Windows of Conventional Banks as selected by MUFAP. **Pak Qatar Islamic Pension Fund Money Market Sub Fund:** 90% three (3) months PKISRV rates + 10% three (3) months average of the highest rates on savings account of three (3) AA rated scheduled Islamic Banks or Islamic Windows of Conventional Banks as selected by MUFAP.
c) Shariah Compliance	**Pak Qatar Islamic Pension Fund Equity Sub Fund:** Yes **Pak Qatar Islamic Pension Fund Debt Sub Fund:** Yes **Pak Qatar Islamic Pension Fund Money Market Sub Fund:** Yes
Launch Date	01-Dec-2022
Minimum Contribution Amount	Rs. 1,000/- and Rs. 500/- thereafter
Management Fees	**Pak Qatar Islamic Pension Fund Equity Sub Fund:** Up to 2.50% **Pak Qatar Islamic Pension Fund Debt Sub Fund:** Up to 1.25% **Pak Qatar Islamic Pension Fund Money Market Sub Fund:** Up to 1%
Subscription/ Withdrawal Days and Timings	<table><tr><th>Business Hours</th><th>Cut off Time</th></tr><tr><td>Monday to Friday 9:00 am to 5:00 pm</td><td>Monday to Friday 9:00 am to 3:00 pm</td></tr></table>

2. RISK PROFILE AND PRODUCT SUITABILITY

Return Objectives	Flexible savings cum investment scheme which facilitates individuals to save for their retirement in a systematic way , topping up their savings with investment returns at their desired investment exposures and variable options before , at and after retirement
Risk Profile of The Fund	<table><tr><th>Allocation Scheme</th><th>Risk Profile</th><th>Risk of Principal erosion</th></tr><tr><td>High Volatility</td><td>High</td><td>High risk of principal erosion</td></tr><tr><td>Medium Volatility</td><td>Medium</td><td>Medium risk of principal erosion</td></tr><tr><td>Low Volatility</td><td>Low</td><td>Low risk of principal erosion</td></tr><tr><td>Lower Volatility</td><td>Very Low</td><td>Negligible risk of principal erosion</td></tr><tr><td>Customized</td><td>Customized risk</td><td>Customized risk of principal erosion</td></tr></table>
Funds Investment Risk	All investments in pension fund are subject to market risk. The value of such investments varies subject to market fluctuations and risk inherent in all such investments. Past performance is not necessarily indicative of future results. Please read the offering document to understand the investment policies and risks involved.
Additional Features	Complementary Takaful Coverage and Value added optional benefits for participants as per Annexure 'G'

3. WITHDRAWALS, DRAWDOWNS AND BENEFITS

Minimum Retirement Age	The retirement age of the participants shall be any age between sixty and seventy years or twenty-five years since the age of first contribution to a Pension fund, whichever is earlier

Options Available to Participants upon Retirement	Upto 50% tax free withdrawal and remaining to be purchase annuity from PQFTL or purchase a monthly installment plan form PQFTL/other Pension Fund Manager For Further details, please refer to clause 5.8 of the offering document
Early Withdrawals Conditions and Implications	A participant at any time before retirement shall be entitled to redeem the total or part of the units of the sub-funds to his credit in the individual pension account subject to the conditions laid down in the Income Tax Ordinance, 2001 (XLIX of 2001).

4. BRIEF INFORMATION ON THE PRODUCT CHARGES

1- Front End Load (FEL)

Distribution Channel	Percentage (%)
Direct Investment Through AMC	Up to 3%
Digital Platform of AMC/ Third party	Up to 3%

Total Expense Ratio (TER):
Investors are advised to consult the Fund Manager Report (FMR) of the respective Pension Fund for the latest information pertaining to the updated TER.

5. KEY STAKEHOLDERS

a. **Pension Fund Manager:** Pak Qatar Family Takaful Limited, (Suite No: 101-105, Business Arcade, Plot # 27/A, Block-6, P.E.C.H.S., Shahrah-e-Faisal, Karachi-75400) Landline: +92 21 3431 1747-56
b. **Trustee:** Central Depository Company of Pakistan Limited (CDC, House, 99-B, Block B, S.M.C.H.S. Main Shahrah-e-Faisal, Karachi). UAN- (92-21) 111-111-500
c. **Shariah Advisor:** Mufti Dr. Muhammad Shakir Siddiqui, Landline: +92 21 3431 1747-56

Part B – Other Regulatory Requirement

Effective from July 01, 2025, respective Annexures of the offering document of the Pension Fund is updated in light with recent amendments in NBFC Regulations with respect to Performance Benchmarks and Management Fee for Pension sub Funds.

a. Addition of Clause 1.3

Performance Benchmark	
Pak Qatar Islamic Pension Fund Equity Sub Fund	KMI-30 Index
Pak Qatar Islamic Pension Fund Debt Sub Fund	75% Twelve (12) months PKISRV +25% six (6) months average highest rates on savings accounts of three (3) AA rated scheduled Islamic Banks or Islamic Windows of Conventional Banks as selected by MUFAP
Pak Qatar Islamic Pension Fund Money Market Sub Fund	90% three (3) months PKISRV rates + 10% three (3) months average of the highest rates on savings account of three (3) AA rated scheduled Islamic Banks or Islamic Windows of Conventional Banks as selected by MUFAP.

b. Amendment in Annexure C1 'Current Level of Remuneration of Pension Fund Manager'

Fund Name	**Current Level of Management Fee**
Pak-Qatar Islamic Pension Fund – Equity Sub fund	Up to 2.50% of daily NAV
Pak-Qatar Islamic Pension Fund – Debt Sub Fund	Up to 1.25% of daily NAV
Pak-Qatar Islamic Pension Fund – Money Market Sub Fund	Up to 1.00% of daily NAV