PAK-QATAR
FAMILY TAKAFUL
Together for the Future

پاک قطر
فیملی تکافل
تعاون مستقبل کے لئے

Pak-Qatar GOB Islamic Pension Fund

Condensed Interim Financial Statements for the Period Ended September 30, 2026

PAK-QATAR FAMILY TAKAFUL
Together for the Future

پاک قطر فیملی تکافل
تعاون مستقبل کے لئے

FUND'S INFORMATION

Management Company:	Pak Qatar Family Takaful Limited Suit 101 - 105, Business Arcade, Block-6 P.E.C.H.S, Shahrah-e-Faisal Karachi. UAN: (021) 111-TAKAFUL (825-238) Website: www.pqftl.com	
Board of Directors of the Management Company:	Sheikh Ali Bin Abdullah Thani . J Al Thani	Chairman
	Mr. Abdul Basit Ahmed Al-Shaibei	Non-Executive Director
	Mr. Said Gul	Non-Executive Director
	Mr. Zaid Hussain Awan	Non-Executive Director
	Mr. Ali Ibrahim Al Abdul Ghani	Non-Executive Director
	Mr. Muhammad Kamran Saleem	Executive Director
	Mr. Zahid Haleem Shaikh	Independent Director
	Mr. Asad Pervaiz	Independent Director
	Mr. Ammara Shamim Gondal	Independent Director
Board Audit Committee:	Mr. Mr. Zahid Haleem Shaikh	Chairman
	Mr. Said Gul	Member
	Mr. Zahid Hussain Awan	Member
	Mr. Muhammad Kamran Saleem	Member
	Mr. Muhammad Danish Raza	Member & Secretary
Board Ethics, Human Resource, Remuneration and Nomination Committee:	Ms. Ammara Shamim Gondal	Chairman
	Mr. Said Gul	Member
	Mr. Zahid Hussain Awan	Member
	Mr. Muhammad Kamran Saleem	Member & Secretary
Board Risk Management & Compliance Committee:	Mr. Muhammad Kamran Saleem	Chairman
	Mr. Waqas Ahmed	Member
	Mr. Muhammad Ahsan Qureshi	Member
	Mr. Junaid Asghar	Member
	Mr. Muhammad Shahzad	Member
	Mr. Muhammad Danish Raza	Member
	Mr. Aslam Zaki	Member
	Mr. Mufti Muhammad Shakir Siddiqui	Member
	Mr. Asad Ali	Member
	Mr. Obaid Hussain Qureshi	Member & Secretary

PAK-QATAR FAMILY TAKAFUL
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Chief Executive Officer:	Mr. Waqas Ahmed
Chief Financial Officer:	Mr. Muhammad Ahsan Qureshi
Company Secretary:	Mr. Muhammad Kamran Saleem
Chief Internal Auditor:	Mr. Muhammad Danish Raza
Trustee:	Central Depository Company of Pakistan Limited CDC – House, Shahrah-e-Faisal, Karachi.
Bankers to the Fund:	Dubai Islamic Bank Limited Habib Metro Bank Limited
Auditors:	Yousuf Adil Chartered Accountants Cavish Court, KCHSU, Shahrah-e-Faisal Karachi
Legal Adviser:	AHM & Co 806, Eden Heights, Jail Road, Lahore, Pakistan
Shariah Adviser:	Mufti Muhammad Shakir Siddiqui
Transfer Agent:	CDC – House, Shahrah-e-Faisal, Karachi.

PAK QATAR GOB ISLAMIC PENSION FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES (UN-AUDITED)
AS AT SEPTEMBER 30, 2026

	Note	September 30, 2026				
		Money Market sub fund	Debt sub fund	Equity sub fund	Equity Index sub fund	Total
		(Rupees)				
Assets						
Bank balances	4	**504,166**	**508,321**	**508,354**	**508,387**	**2,029,228**
Profit receivable	5	**1,845**	**-**	**-**	**-**	**1,845**
Total assets		**506,011**	**508,321**	**508,354**	**508,387**	**2,031,073**
Liabilities						
Payable to the Pension Fund Manager	6	**1,125**	**1,000**	**1,000**	**1,000**	**4,125**
Payable to the Trustee	7	**187**	**-**	**-**	**-**	**187**
Payable to the Commission	8	**43**	**-**	**-**	**-**	**43**
Total liabilities		**1,355**	**1,000**	**1,000**	**1,000**	**4,355**
Net assets		**504,656**	**507,321**	**507,354**	**507,387**	**2,026,718**
UNIT HOLDERS' FUND (As per condensed interim statement of movement in participants' sub fund)		**504,656**	**507,321**	**507,354**	**507,387**	
Contingencies and commitments	9					
		(Number of units)				
Number of units in issue		**5,000**	**5,000**	**5,000**	**5,000**	
		(Rupees)				
Net assets value per unit (NAV)		**100.9311**	**101.4642**	**101.4708**	**101.4774**	

The annexed notes from 1 to 17 form an integral part of this condensed interim financial statement.

Pak Qatar Family Takaful Limited
(Pension Fund Manager)

Chief Executive Officer | Chief Financial Officer | Director

PAK QATAR GOB ISLAMIC PENSION FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE PERIOD STARTING FROM JULY 13, 2026 TO SEPTEMBER 30, 2026

		For the period from July 13, 2026 to September 30, 2026				
		Money Market sub fund	Debt sub fund	Equity sub fund	Equity Index sub fund	Total
	Note	(Rupees)				
INCOME						
Profit on bank deposits	10	**5,242**	**7,552**	**7,552**	**7,552**	**20,346**
Net unrealised appreciation/(de-valuation) on re-measurement of investments classified as 'at fair value through profit or loss'		**-**	**-**	**-**	**-**	**-**
Total income		**5,242**	**7,552**	**7,552**	**7,552**	**20,346**
EXPENSES						
Remuneration of the Pension Fund Manager	6.1	**109**	**-**	**-**	**-**	**109**
Sindh sales tax on remuneration of the Pension Fund Manager	6.2	**16**	**-**	**-**	**-**	**16**
Remuneration of the Trustee	7.1	**163**	**-**	**-**	**-**	**163**
Sindh sales tax on remuneration of the Trustee	7.2	**24**	**-**	**-**	**-**	**24**
Commission fee	8.1	**43**	**-**	**-**	**-**	**43**
Bank charges		**231**	**231**	**198**	**165**	**660**
Total expenses		**586**	**231**	**198**	**165**	**1,015**
Net income for the period before taxation		**4,656**	**7,321**	**7,354**	**7,387**	**19,331**
Taxation	11	**-**	-	**-**	**-**	**-**
Net income for the period after taxation		**4,656**	**7,321**	**7,354**	**7,387**	**19,331**

The annexed notes from 1 to 17 form an integral part of this condensed interim financial statement.

Pak Qatar Family Takaful Limited
(Pension Fund Manager)

Chief Executive Officer | Chief Financial Officer | Director

PAK QATAR GOB ISLAMIC PENSION FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE PERIOD STARTING FROM JULY 13, 2026 TO SEPTEMBER 30, 2026

	For the period from July 13, 2026 to September 30, 2026				
	Money Market sub fund	Debt sub fund	Equity sub fund	Equity Index sub fund	Total
	---------- (Rupees) ----------				
Net income for the period after taxation	**4,656**	**7,321**	**7,354**	**7,387**	**26,718**
Other comprehensive income for the period	-	-	-	-	-
Total comprehensive income for the period	**4,656**	**7,321**	**7,354**	**7,387**	**26,718**

The annexed notes from 1 to 17 form an integral part of this condensed interim financial statement.

Pak Qatar Family Takaful Limited
(Pension Fund Manager)

Chief Executive Officer | Chief Financial Officer | Director

PAK QATAR GOB ISLAMIC PENSION FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE PERIOD STARTING FROM JULY 13, 2026 TO SEPTEMBER 30, 2026

	For the period from July 13, 2026 to September 30, 2026				
	Money Market sub-fund	Debt sub-fund	Equity sub-fund	Equity Index sub-fund	Total
	(Rupees)				
Net assets at beginning of the period	-	-	-		-
Issuance of units PQGOBIP-MMSF: 5,000 PQGOBIP-DSF: 5,000, PQGOBIP-ESF:5,000 & PQGOBIP-EISF:5,000	**500,000**	**500,000**	**500,000**	**500,000**	**2,000,000**
Redemption of units PQGOBIP-MMSF: 0 PQGOBIP-DSF: 0, PQGOBIP-ESF:0 & PQGOBIP-EISF:0	-	-	-	-	-
	500,000	**500,000**	**500,000**	**500,000**	**2,000,000**
Total comprehensive income for the period	**4,656**	**7,321**	**7,354**	**7,387**	**26,718**
Net assets at end of the period	**504,656**	**507,321**	**507,354**	**507,387**	**2,026,718**

The annexed notes from 1 to 17 form an integral part of this condensed interim financial statement.

Pak Qatar Family Takaful Limited
(Pension Fund Manager)

Chief Executive Officer | Chief Financial Officer | Director

PAK QATAR GOB ISLAMIC PENSION FUND
CONDENSED INTERIM STATEMENT OF CASH FLOW (UN-AUDITED)
FOR THE PERIOD STARTING FROM JULY 13, 2026 TO SEPTEMBER 30, 2026

	Note	For the period from July 13, 2026 to September 30, 2026				
		Money Market sub fund	Debt sub fund	Equity sub fund	Equity Index sub fund	Total
		(Rupees)				
CASH FLOWS FROM OPERATING ACTIVITIES						
Net income for the period before taxation		**4,656**	**7,321**	**7,354**	**7,387**	**26,718**
Adjustments for non cash and other items:		**-**	**-**	**-**	**-**	**-**
		4,656	**7,321**	**7,354**	**7,387**	**26,718**
Adjustments for non cash items:						
Profit earned		**(1,845)**	**-**	**-**	**-**	**(1,845)**
		(1,845)	**-**	**-**	**-**	**(1,845)**
Increase / (decrease) in liabilities						
Payable to the Pension Fund Manager		**1,125**	**1,000**	**1,000**	**1,000**	**4,125**
Payable to the Trustee		**187**	**-**	**-**	**-**	**187**
Payable to the Commission		**43**	**-**	**-**	**-**	**43**
		1,355	**1,000**	**1,000**	**1,000**	**4,355**
Net cash used in operating activities		**4,166**	**8,321**	**8,354**	**8,387**	**29,228**
CASH FLOWS FROM FINANCING ACTIVITIES						
Net receipts from issuance of units		**500,000**	**500,000**	**500,000**	**500,000**	**2,000,000**
Net cash generated from financing activities		**500,000**	**500,000**	**500,000**	**500,000**	**2,000,000**
Net increase in cash and cash equivalents		**504,166**	**508,321**	**508,354**	**508,387**	**2,029,228**
Cash and cash equivalents at beginning of the period		**-**	**-**	**-**	**-**	**-**
Cash and cash equivalents at end of the period	4	**504,166**	**508,321**	**508,354**	**508,387**	**2,029,228**

The annexed notes from 1 to 17 form an integral part of this condensed interim financial statement.

Pak Qatar Family Takaful Limited
(Pension Fund Manager)

Chief Executive Officer | Chief Financial Officer | Director

PAK QATAR GOB ISLAMIC PENSION FUND
NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)
FOR THE PERIOD STARTING FROM JULY 13, 2026 TO SEPTEMBER 30, 2026

1. LEGAL STATUS AND NATURE OF BUSINESS

1.1 Pak Qatar GOB Islamic Pension Fund ("the Fund") has been established under a Trust Deed, dated February 04, 2026, between Pak Qatar Family Takaful Limited (The Pension Fund Manager) and Central Depository Company of Pakistan Limited (The Trustee). The Fund has been authorised by the Securities and Exchange Commission of Pakistan (The Commission) as a pension fund on December 31, 2025. The registered office of the Pension Fund Manager is situated at Suite # 102-105 1st Floor Business Arcade, Block 6, Pakistan Employees Co-Operative Housing Society (PECHS), Karachi, in the province of Sindh.

1.2 The objective of the Fund is to provide a secure source of retirement savings and regular income after retirement of the employees of Balochistan Government.

1.3 The Pension Fund Manager has been licensed to act as a Pension Fund Manager under the Voluntary Pension System Rules, 2005 (VPS Rules) through a certificate of registration issued by the Commission.

1.4 The Pension Fund Manager has appointed Mufti Muhammad Shakir Siddiqui as Shariah Advisor to the Pension Fund to ensure that the activities of the Fund are in compliance with the principles of Shariah.

1.5 The Trust Act, 1882 has been repealed due to promulgation of Provincial Trust Act “Sindh Trusts Act, 2020” as empowered under the Eighteenth Amendment to the Constitution of Pakistan. Various new requirements including registration under the Trust Act have been introduced. The Management Company has fulfilled requirements for registration and accordingly, the fund has been registered under Sindh Trusts Act, 2020.

1.6 Title to the assets of the Fund are held in the name of the Trustee of the Fund.

1.7 Pakistan Credit Rating Agency (PACRA) has assigned "Stable" quality rating of "AM2(P) dated September 16, 2026 (June 30, 2026: March 19, 2026) to the Pension Fund Manager.

1.8 The Fund consists of four Sub-Funds namely, Pak Qatar Islamic GOB Pension Fund - Equity Sub-Fund (the Equity Sub-Fund), Pak Qatar Islamic GOB Pension Fund - Equity Index Sub-Fund (the Equity Index Sub-Fund), Pak Qatar Islamic GOB Pension Fund - Debt SubFund (the Debt Sub-Fund) and Pak Qatar Islamic GOB Pension Fund - Money Market Sub-Fund (the Money Market Sub-Fund) (collectively the "Sub-Funds"). Investment policy for each of the Sub-Fund in accordance to the point 7 of offering document of the fund.

2. BASIS OF PREPARATION

2.1 Statement of compliance

2.2 Functional and presentation currency

These condensed interim financial statements have been presented in Pakistan Rupees, which is the functional and presentation currency of the Fund and is rounded off to the nearest rupees.

2.3 Use of judgements and estimates

The preparation of these condensed interim financial statements in conformity with accounting and reporting standards, as applicable in Pakistan, requires management to make estimates, assumptions and use judgments that affect the application of policies and the reported amounts of assets, liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgments about the carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods. In the process of applying the Fund's accounting polices, management has made the following accounting estimates and judgments which are significant to the these condensed interim financial statements and estimates with a significant risk of material adjustment in future periods:

a) Classification and valuation of financial instruments;
b) Impairment of financial instruments; and
c) Provision

2.4 Application of new standards, amendments and interpretations to the published approved accounting standards

a) New accounting standards, amendments and IFRS interpretations that are effective for the current period

There are certain amendments to the published accounting and reporting standards that are mandatory for the Fund's accounting period beginning on Jul 13, 2026. However, these do not have any significant impact on the Fund's operations and, therefore, have not been detailed in these condensed interim financial statements

b) New accounting standards, amendments and IFRS interpretations that are not yet effective

There are certain new amendments to the published accounting and reporting standards that are mandatory for the Fund's annual accounting period beginning on or after July 13, 2026. However, these will not have any significant impact on the Fund's operations and, therefore, have not been detailed in these condensed interim financial statement

3. MATERIAL ACCOUNTING POLICY INFORMATION

The accounting policies set out below have been applied consistently in these condensed interim financial statements.

3.1 Financial instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. Financial assets and financial liabilities are recognised in the Fund’s statement of assets and liabilities when the Fund becomes a party to the contractual provisions of the instrument.

Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognised immediately in the income statement.

3.1.1 Financial assets

All regular way purchases or sales of financial assets are recognised and derecognised on a trade date basis. Regular way purchases or sales are purchases or sales of financial assets that require delivery of assets within the time frame established by regulation or convention in the marketplace.

3.1.1.1 Classification and measurement of financial assets

The classification of financial assets at initial recognition depends on the financial asset’s contractual cash flow characteristics and the entity's business model for managing them.

All recognised financial assets are measured subsequently in their entirety at either amortised cost or fair value, depending on the classification of the financial assets. For purposes of subsequent measurement, financial assets are classified in following categories:

Financial assets at amortised cost (debt instruments)

'Financial assets at amortised cost are subsequently measured using the effective interest rate (EIR) method and are subject to impairment. Gains and losses are recognised in the income statement when the asset is derecognised, modified or impaired.

Financial assets at fair value through other comprehensive income (debt instruments)

For debt instruments at fair value through other comprehensive income (FVOCI), profit income, foreign exchange revaluation and impairment losses or reversals are recognised in the income statement and computed in the same manner as for financial assets measured at amortised cost. The remaining fair value changes are recognised in OCI. Upon derecognition, the cumulative fair value change recognised in OCI is reclassified to the income statement.

Financial assets at fair value through profit or loss (debt instruments)

Debt instruments that do not meet the amortised cost criteria or FVOCI criteria are classified as at fair value through profit or loss (FVTPL). In addition, debt instruments that meet either the amortised cost criteria or the FVOCI criteria may be designated as at FVTPL upon initial recognition if such designation eliminates or significantly reduces a measurement or recognition inconsistency (so called ‘accounting mismatch’) that would arise from measuring assets or liabilities or recognising the gains and losses on them on different bases.

3.1.1.2 Fair value measurement principles

The fair value of financial instruments is determined as follows:

Basis of valuation of government securities:

The government securities not listed on a stock exchange and traded in the interbank market are valued at the average rates quoted on a widely used electronic quotation system (PKRV / PKFRV / PKISRV) which are based on the remaining tenor of the securities. Moreover, listed government securities traded on Pakistan Stock Exchange (PSX) are valued at rates quoted on PSX.

Basis of valuation of debt securities:

The fair value of debt securities (other than government securities) is based on the value determined and announced by Mutual Funds association of Pakistan (MUFAP) in accordance with the criteria laid down in Circular No. 1 of 2009 and Circular No. 33 of 2012 issued by the Commission. In the determination of the rates, MUFAP takes into account the holding pattern of these securities and categorises them as traded, thinly traded and non-traded securities. The aforementioned circular also specifies the valuation process to be followed for each category as well as the criteria for the provisioning of non-performing debt securities.

The Fund applies discretion on the effective yield as per the allowable limits in the above mentioned Circulars after the taking into account aspects such as Liquidity Risk, Sector Specific Risk and Issuer Class Risk.

The allowable limits for rated securities for duration upto 2 years is +200/-100 bps and over 2 years is +150/-50 bps. For unrated securities the allowable limits +50 bps.

3.1.1.3 Impairment of financial assets

The Management Company assesses at each reporting date whether there is objective evidence that the Fund's financial assets or a group of financial assets are impaired. If any such indication exists, the recoverable amount of such assets is estimated. An impairment loss is recognised whenever the carrying value of an asset exceeds its recoverable amount.

For financial assets other than debt securities measured at amortised cost, IFRS 9 requires recognition of impairment based on expected credit loss (ECL) model. Under IFRS 9, the Fund is required to measure loss allowance equal to an amount equal to lifetime ECL or 12 months ECL based on credit risk.

When determining whether the credit risk of a financial asset has increased significantly since initial recognition and when estimating ECLs, the Fund considers reasonable and supportable information that is relevant and available without undue cost or effort. This includes both quantitative and qualitative information and analysis, based on the Fund's historical experience and informed credit assessment and including forward-looking information.

However, majority of the assets of the Fund exposed to credit risk pertain to counter parties which have high credit rating or where credit risk has not been increased since initial recognition. Therefore, management believes that the impact of ECL would be very minimal and hence, the same has not been accounted for in these financial statements.

3.1.1.4 Derecognition

A financial asset (or, where applicable, a part of a financial asset or part of a group of similar financial assets) is primarily derecognised (i.e., removed from the Fund's statement of assets and liabilities) when:

- the rights to receive cash flows from the asset have expired; or
- the Fund has transferred its rights to receive cash flows from the asset and substantially all the risks and rewards of the asset.

3.1.2 Financial liabilities

3.1.2.1 Classification and measurement of financial liabilities

All financial liabilities are measured subsequently at amortised cost using the effective interest rate method or at FVTPL.'Financial liabilities are measured at amortised cost, unless they are required to be measured at FVTPL (such as instruments held for trading or derivatives) or the Fund has opted to measure them at FVTPL.

3.1.2.2 Derecognition

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the income statement.

3.1.3 Offsetting of financial instruments

Financial assets and financial liabilities are offset and the net amount is reported in the statement of assets and liabilities if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, to realise the assets and settle the liabilities simultaneously.

3.2 Cash and cash equivalents

Cash and cash equivalents comprise of bank balances and short term highly liquid investments with original maturity of three months or less which are readily convertible to known amounts of cash, are subject to an insignificant risk of changes in value.

3.3 Provisions

Provisions are recognised when the Fund has a present, legal or constructive, obligation as a result of past events, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate of the amount of the obligation can be made. Provisions, if any, are regularly reviewed and adjusted to reflect the current best estimate.

3.4 Taxation

The income of the Fund is exempt from income tax under Clause 57(3)(viii) of Part I of the Second Schedule to the Income Tax Ordinance, 2001. The Fund is also exempt from the provisions of Section 113 (minimum tax) under Clause 11A of Part IV of the Second Schedule to the Income Tax Ordinance, 2001.

3.5 Issue and redemption of units

Contribution received in the individual pension account after deduction of applicable front end fee is used to purchase the units of Sub-Funds according to the Allocation Scheme selected by the participant. The units are allotted at the net asset value notified by the Pension Fund Manager at the close of the business day for each Sub-Fund on the date on which funds are actually realised against application. The front end fee is payable to the Pension Fund Manager.

The Pension Fund Manager makes reallocation of the Sub-Fund units between the Sub-Funds at least once a year to ensure that the allocation of the Sub-Fund units of all the participants are according to the Allocation Schemes selected by the participants. In case of withdrawal before retirement, units are redeemed at the net asset value of each of the sub-fund as of the close of the business day on which such request is received by the Fund before the cut off time. Redemption of units is recorded on acceptance of application for redemption.

In case of retirement of the participant, units are redeemed at the net asset value of each of the Sub-Fund as of the close of the business day on which retirement age is reached.

In case of change of Pension Fund Manager, units are redeemed at the net asset value of each of the sub-fund as of the close of the business day corresponding to the date of change specified by the participant.

3.6 Net asset value per unit

The Net Asset Value (NAV) per unit as disclosed in the statement of assets and liabilities is calculated by dividing the net assets of the Fund by the number of units in issue at the period end.

3.7 Revenue recognition

- Gain or loss on sale of investment is accounted for in the income statement in the period in which it arises.
- Unrealised gain / loss arising on remeasurement of investments classified as 'at fair value through profit or loss' is included in the condensed interim income statement in the period in which it arises.
- Income from investments in government securities is recognised on a time proportionate basis using effective yield rate method.
- Profit on bank balances is recognised on a time proportionate basis using bank's approved rates.

3.8 Expenses

All expenses chargeable to the Fund including remuneration of the Pension Fund Manager, Trustee and Commission are recognised in the income statement on an accrual basis.

	Note	September 30, 2026				
		Money Market sub fund	Debt sub fund	Equity sub fund	Equity Index sub fund	Total
		(Rupees)				
4. BANK BALANCES						
Savings accounts	4.1	**504,166**	**508,321**	**508,354**	**508,387**	**2,029,228**

4.1 The rate of return on savings accounts is 11.05% to 11.40% per annum.

	Note	September 30, 2026				
		Money Market sub fund	Debt sub fund	Equity sub fund	Equity Index sub fund	Total
		(Rupees)				
5. PROFIT RECEIVABLE						
Profit receivable from:						
- Savings accounts		**1,845**	**-**	**-**	**-**	**1,845**
		1,845	**-**	**-**	**-**	**1,845**

6. PAYABLE TO THE PENSION FUND MANAGER

Remuneration payable to the Pension Fund Manager	6.1	**109**	**-**	**-**	**-**	**109**
Sindh sales tax payable on remuneration of the Pension Fund Manager	6.2	**16**	**-**	**-**	**-**	**16**
Other Payable		**1,000**	**1,000**	**1,000**	**1,000**	**4,000**
		1,125	**1,000**	**1,000**	**1,000**	**4,125**

6.1 During the period Pension fund manager has charged management fee at the rate 0.10% per annum for Money Market sub fund. The management fee is payable to the fund manager on a monthly basis in arrears.

6.2 Sindh sales tax on services at the rate of 15% on gross value of remuneration of the Pension Fund Manager is charged under the provisions of Sindh Sales Tax on Services Act.

		September 30, 2026				
		Money Market sub fund	Debt sub fund	Equity sub fund	Equity Index sub fund	Total
	Note	(Rupees)				
7. PAYABLE TO THE TRUSTEE						
Trustee remuneration	7.1	**163**	**-**	**-**	**-**	**163**
Sindh sales tax on remuneration of the Trustee	7.2	**24**	**-**	**-**	**-**	**24**
		187	**-**	**-**	**-**	**187**

7.1 The Trustee is entitled to monthly remuneration for services rendered to the Fund under the provision of Offering document and Trust deed as per tariff specified therein, based on average daily net assets value of the Fund. As per Trust deed and Offering document the tariff structure applicable to the Fund in respect of Trustee fee is as follows:

Average Daily net asset	Tariff per annum
Upto Rs. 1 billion	Rs. 0.3 million or 0.15% per annum of Net Assets, whichever is higher.
Rs. 1 billion to Rs. 3 billion	Rs. 1.5 million plus 0.10% per annum of Net Assets on, an amount exceeding Rs. 1 billion.
Rs. 3 billion to Rs. 6 billion	Rs. 3.5 million plus 0.08% per annum of Net Assets on, an amount exceeding Rs. 3 billion.
Over Rs. 6 billion	Rs. 5.9 million plus 0.06% per annum of Net Assets on, an amount exceeding Rs. 6 billion.

7.2 This represents sindh sales tax on services has been charged at 15% on gross value of the Trustee fee levied through Sindh Sales Tax on Services Act, 2011.

		September 30, 2026				
		Money Market sub fund	Debt sub fund	Equity sub fund	Equity Index sub fund	Total
	Note	(Rupees)				
8. PAYABLE TO THE COMMISSION						
Fee payable to the commission	8.1	**43**	**-**	**-**	**-**	**43**

8.1 This represent annual Commission fee at the rate of one twenty- fifth of one percent of average annual net assets of each sub-fund, which is payable annually on arrear basis, revised as per SRO 260(I)2019 dated December 24, 2019.

9. CONTINGENCIES AND COMMITMENTS

There were no contingencies and commitments as at September 30, 2026.

		For the period from July 13, 2026 to September 30, 2026				
		Money Market sub fund	Debt sub fund	Equity sub fund	Equity Index sub fund	Total
	Note	(Rupees)				
10. PROFIT ON BANK DEPOSITS						
Profit earned on:						
- Savings accounts	5.1	**5,242**	**7,552**	**7,552**	**7,552**	**27,898**
		5,242	**7,552**	**7,552**	**7,552**	**27,898**

11. TAXATION

The income of Pension Fund is exempt from tax under under Clause 57(3) viii of Part 1 Second Schedule to the Income Tax Ordinance, 2001.Further through Finance Act, 2011, effective from July 01, 2011, pension funds are included in the list of entities on which provisions of Section 113 regarding minimum tax shall not apply.

12. TOTAL EXPENSE RATIO

The annualized total expense ratio (TER) of the GOPB Islamic money market sub-fund for the year is 0.33% which includes 0.08% representing the Government levies on the sub fund such as sale tax and annual fee to the SECP etc.

13. CONTRIBUTION TABLE

	For the period from July 13, 2026 to September 30, 2026				
	Money Market sub fund	Debt sub fund	Equity sub fund	Equity Index sub fund	Total
	(UNITS)				
UNITS IN ISSUE					
Total units outstanding at beginning of the period	-	-	-	-	-
Units issued during the period	5,000	5,000	5,000	5,000	20,000
Units redeemed during the period	-	-	-	-	-
Total units in issue at end of the period	5,000	5,000	5,000	5,000	20,000

14. TRANSACTIONS WITH RELATED PARTIES / CONNECTED PERSONS

Related parties / connected persons of the Fund include Pak Qatar Family Takaful Limited (being the Pension Fund Manager) and its related entities, the Central Depository Company of Pakistan Limited (being the trustee of the Fund), directors, key management personnel and other associated undertaking and connected persons. Connected persons also include any person beneficially owing directly or indirectly 10% or more units in the issue / net assets of the Fund.

Transactions with connected persons essentially comprise sale and redemption of units, fee on account of managing of affairs of the Fund, other charges, sale and purchase of investments and distribution of payments of investments and distribution payments to connected persons. The transactions with connected persons are in the normal course of the business, at contracted rates and at terms determined in accordance with market rates.

Remuneration payable to the Pension Fund Manager and the Trustee is determined in accordance with the provision of the VPS Rules and constitutive documents of the Fund respectively.

Details of transactions and balances at period end with related parties / connected persons, other than those which have been disclosed elsewhere in this interim financial information, are as follows:

14.1 Transaction during the period

	For the period from July 13, 2026 to September 30, 2026				
	Money Market sub fund	Debt sub fund	Equity sub fund	Equity Index sub fund	Total
	(Rupees)				
Pension Fund Manager					
Remuneration of the Pension Fund Manager	109	-	-	-	109
Sindh sales tax on remuneration of the Pension Fund Manager	16	-	-	-	16
Trustee					
Remuneration of the Trustee	163	-	-	-	163
Sindh sales tax on remuneration of the Trustee	24	-	-	-	24
Pak Qatar Individual Family Participant Investment Fund					
Issuance of units PQGOPBIP-MMSF: 5,000 PQGOPBIP-DSF: 5,000, PQGOPBIP-ESF:5,000 & PQGOPBIP-EISF:5,000	500,000	500,000	500,000	500,000	2,000,000

14.2 Balances outstanding at period end:

	September 30, 2026				
	Money Market sub fund	Debt sub fund	Equity sub fund	Equity Index sub fund	Total
	(Rupees)				
Pension Fund Manager					
Remuneration payable to the Pension Fund Manager	109	-	-	-	109
Sindh sales tax payable on remuneration of Pension Fund Manager	16	-	-	-	16
Trustee					
Remuneration payable to the Trustee	163	-	-	-	163
Sindh sales tax payable on remuneration of the Trustee	24	-	-	-	24
Pak Qatar Individual Family Participant Investment Fund					
Units held of PQGOBIP-MMSF: 5,000 PQGOBIP-DSF: 5,000, PQGOBIP-ESF:5,000 & PQGOBIP-EISF:5,000	504,656	507,321	507,354	507,387	2,026,718

15. FAIR VALUE OF FINANCIAL INSTRUMENTS

IFRS 13 - 'Fair Value Measurement' establishes a single source of guidance under IFRS for all fair value measurements and disclosures about fair value measurement where such measurements are required as permitted by other IFRSs. It defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (i.e. an exit price).

Financial assets which are tradable in an open market are revalued at the market prices prevailing on the close of trading i.e. period end date. The estimated fair value of all other financial assets and financial liabilities is considered not significantly different from book value as these are short term in nature.

The following table shows financial instruments recognised at fair value based on:

Level 1:	quoted prices in active markets for identical assets or liabilities;
Level 2:	those involving inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (as prices) or indirectly (derived from prices); and
Level 3:	those with inputs for the asset or liability that are not based on observable market data (unobservable inputs).

The following table show the carrying amount and fair values of financial assets and financial liabilities including the levels in the fair value hierarchy.

		September 30, 2026						
		Carrying amount			Fair value			
		At fair value through profit or loss	Amortised cost	Total	Level 1	Level 2	Level 3	Total
	Note	(Rupees)						
Money Market sub-fund								
Financial assets not measured at fair value								
Bank balances	4	-	504,166	504,166				
Profit receivable	5	-	1,845	1,845				
		-	506,011	506,011				
Financial liabilities not measured at fair value								
- Payable to the Pension Fund Manager	6	-	1,109	1,109				
- Payable to Trustee	7	-	163	163				
		-	1,272	1,272				
Debt sub-fund								
Financial assets not measured at fair value								
Bank balances	4	-	508,321	508,321				
Equity sub-fund								
Financial assets not measured at fair value								
Bank balances	4	-	508,354	508,354				
Equity Index sub-fund								
Financial assets not measured at fair value								
Bank balances	4	-	508,387	508,387				

16. GENERAL

16.1 Figures have been rounded off to the nearest Rupee unless otherwise stated.

16.2 This condensed interim financial information is unaudited and have not been been reviewed by the auditors.

16.3 Certain corresponding figures have been reclassifed or rearraged for better presentation where necessary.

17. DATE OF AUTHORISATION FOR ISSUE

These condensed interim financial statements were authorised for issue on October 30,2026 by the Board of Directors of the Pension Fund Manager.

Pak Qatar Family Takaful Limited
(Pension Fund Manager)

Chief Executive Officer | Chief Financial Officer | Director