PAK-QATAR
FAMILY TAKAFUL
Together for the Future

پاک قطر
فیملی تکافل
تعاون مستقبل کے لئے

Pak-Qatar GOPB Islamic Pension Fund

Condensed Interim Financial Statements for the Period Ended September 30, 2026

PAK-QATAR FAMILY TAKAFUL
Together for the Future

پاک قطر فیملی تکافل
تعاون مستقبل کے لئے

FUND'S INFORMATION

Management Company:	Pak Qatar Family Takaful Limited Suit 101 - 105, Business Arcade, Block-6 P.E.C.H.S, Shahrah-e-Faisal Karachi. UAN: (021) 111-TAKAFUL (825-238) Website: www.pqftl.com	
Board of Directors of the Management Company:	Sheikh Ali Bin Abdullah Thani . J Al Thani	Chairman
	Mr. Abdul Basit Ahmed Al-Shaibei	Non-Executive Director
	Mr. Said Gul	Non-Executive Director
	Mr. Zaid Hussain Awan	Non-Executive Director
	Mr. Ali Ibrahim Al Abdul Ghani	Non-Executive Director
	Mr. Muhammad Kamran Saleem	Executive Director
	Mr. Zahid Haleem Shaikh	Independent Director
	Mr. Asad Pervaiz	Independent Director
	Mr. Ammara Shamim Gondal	Independent Director
Board Audit Committee:	Mr. Mr. Zahid Haleem Shaikh	Chairman
	Mr. Said Gul	Member
	Mr. Zahid Hussain Awan	Member
	Mr. Muhammad Kamran Saleem	Member
	Mr. Muhammad Danish Raza	Member & Secretary
Board Ethics, Human Resource, Remuneration and Nomination Committee:	Ms. Ammara Shamim Gondal	Chairman
	Mr. Said Gul	Member
	Mr. Zahid Hussain Awan	Member
	Mr. Muhammad Kamran Saleem	Member & Secretary
Board Risk Management & Compliance Committee:	Mr. Muhammad Kamran Saleem	Chairman
	Mr. Waqas Ahmed	Member
	Mr. Muhammad Ahsan Qureshi	Member
	Mr. Junaid Asghar	Member
	Mr. Muhammad Shahzad	Member
	Mr. Muhammad Danish Raza	Member
	Mr. Aslam Zaki	Member
	Mr. Mufti Muhammad Shakir Siddiqui	Member
	Mr. Asad Ali	Member
	Mr. Obaid Hussain Qureshi	Member & Secretary

PAK-QATAR FAMILY TAKAFUL
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Chief Executive Officer:	Mr. Waqas Ahmed
Chief Financial Officer:	Mr. Muhammad Ahsan Qureshi
Company Secretary:	Mr. Muhammad Kamran Saleem
Chief Internal Auditor:	Mr. Muhammad Danish Raza
Trustee:	Central Depository Company of Pakistan Limited CDC – House, Shahrah-e-Faisal, Karachi.
Bankers to the Fund:	Dubai Islamic Bank Limited Askari Bank Limited Habib Metro Bank Limited
Auditors:	Yousuf Adil Chartered Accountants Cavish Court, KCHSU, Shahrah-e-Faisal Karachi
Legal Adviser:	AHM & Co 806, Eden Heights, Jail Road, Lahore, Pakistan
Shariah Adviser:	Mufti Muhammad Shakir Siddiqui
Transfer Agent:	CDC – House, Shahrah-e-Faisal, Karachi.

PAK QATAR GOPB ISLAMIC PENSION FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT September 30, 2026

	Note	(UN-AUDITED) September 30, 2026					(AUDITED) June 30, 2026				
		Money Market sub fund	**Debt sub fund**	**Equity sub fund**	**Equity Index sub fund**	**Total**	Money Market sub fund	Debt sub fund	Equity sub fund	Equity Index sub fund	Total
		(Rupees)					(Rupees)				
Assets											
Bank balances	3	**528,292**	**509,485**	**509,485**	**509,485**	**2,056,747**	502,003	504,519	504,519	504,519	2,015,560
Profit receivable	4	**6,416**	**-**	**-**	**-**	**6,416**	7,459	-	-	-	7,459
Other receivable		**-**	**5,164**	**5,164**	**5,164**	**15,492**	9,944	5,164	5,164	5,164	25,436
Total assets		**534,708**	**514,649**	**514,649**	**514,649**	**2,078,655**	519,406	509,683	509,683	509,683	2,048,455
Liabilities											
Payable to the Pension Fund Manager	5	**356**	**-**	**-**	**-**	**356**	204	-	-	-	204
Payable to the Trustee	6	**642**	**-**	**-**	**-**	**642**	414	-	-	-	414
Payable to the Commission	7	**149**	**-**	**-**	**-**	**149**	96	-	-	-	96
Other liabilities	8	**227**	**-**	**-**	**-**	**227**	227	-	-	-	227
Total liabilities		**1,374**	**-**	**-**	**-**	**1,374**	941	-	-	-	941
Net assets		**533,334**	**514,649**	**514,649**	**514,649**	**2,077,281**	518,465	509,683	509,683	509,683	2,047,514
UNIT HOLDERS' FUND (As per condensed interim statement of movement in participants' sub fund)		**533,334**	**514,649**	**514,649**	**514,649**		518,465	509,683	509,683	509,683	
Contingencies and commitments	8										
		(Number of units)					(Number of units)				
Number of units in issue		**5,000**	**5,000**	**5,000**	**5,000**		5,000	5,000	5,000	5,000	
		(Rupees)					(Rupees)				
Net assets value per unit (NAV)		**106.6668**	**102.9298**	**102.9298**	**102.9298**		103.6929	101.9366	101.9366	101.9366	

The annexed notes from 1 to 16 form an integral part of this condensed interim financial statement.

Pak Qatar Family Takaful Limited
(Pension Fund Manager)

Chief Executive Officer	Chief Financial Officer	Director

PAK QATAR GOPB ISLAMIC PENSION FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE PERIOD STARTING FROM JULY 01, 2026 TO SEPTEMBER 30, 2026

		For the period from July 01, 2026 to September 30, 2026				
		Money Market sub fund	Debt sub fund	Equity sub fund	Equity Index sub fund	Total
	Note	(Rupees)				
INCOME						
Profit on bank deposits	9	**15,303**	**6,208**	**6,208**	**6,208**	**33,927**
Total income		**15,303**	**6,208**	**6,208**	**6,208**	**33,927**
EXPENSES						
Remuneration of the Pension Fund Manager	5.1	**132**	**-**	**-**	**-**	**132**
Sindh sales tax on remuneration of the Pension Fund Manager	5.2	**20**	**-**	**-**	**-**	**20**
Remuneration of the Trustee	6.1	**199**	**-**	**-**	**-**	**199**
Sindh sales tax on remuneration of the Trustee	6.2	**30**	**-**	**-**	**-**	**30**
Commission fee	7.1	**53**	**-**	**-**	**-**	**53**
Provision For Advance Tax		**-**	**1,242**	**1,242**	**1,242**	**2,484**
Total expenses		**434**	**1,242**	**1,242**	**1,242**	**2,918**
Net income for the period before taxation		**14,869**	**4,966**	**4,966**	**4,966**	**31,009**
Taxation	10	**-**	-	**-**	**-**	**-**
Net income for the period after taxation		**14,869**	**4,966**	**4,966**	**4,966**	**31,009**

The annexed notes from 1 to 16 form an integral part of this condensed interim financial statement.

Pak Qatar Family Takaful Limited
(Pension Fund Manager)

Chief Executive Officer	Chief Financial Officer	Director

PAK QATAR GOPB ISLAMIC PENSION FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE PERIOD STARTING FROM JULY 01, 2026 TO SEPTEMBER 30, 2026

	For the period from July 01, 2026 to September 30, 2026				
	Money Market sub fund	Debt sub fund	Equity sub fund	Equity Index sub fund	Total
	(Rupees)				
Net income for the period after taxation	**14,869**	**4,966**	**4,966**	**4,966**	**29,767**
Other comprehensive income for the period	-	-	-	-	-
Total comprehensive income for the period	**14,869**	**4,966**	**4,966**	**4,966**	**29,767**

The annexed notes from 1 to 16 form an integral part of this condensed interim financial statement.

Pak Qatar Family Takaful Limited
(Pension Fund Manager)

Chief Executive Officer | Chief Financial Officer | Director

PAK QATAR GOPB ISLAMIC PENSION FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN PARTICIPANTS' SUB FUND (UN-AUDITED)
FOR THE PERIOD STARTING FROM JULY 01, 2026 TO SEPTEMBER 30, 2026

	For the period from July 01, 2026 to September 30, 2026				
	Money Market sub-fund	Debt sub-fund	Equity sub-fund	Equity Index sub-fund	Total
	---------- (Rupees) ----------				
Net assets at beginning of the period	**518,465**	**509,683**	**509,683**	**509,683**	**2,047,514**
Issuance of units	-	-	-	-	-
Redemption of units	-	-	-	-	-
	518,465	**509,683**	**509,683**	**509,683**	**2,047,514**
Total comprehensive income for the period	**14,869**	**4,966**	**4,966**	**4,966**	**29,767**
Net assets at end of the period	**533,334**	**514,649**	**514,649**	**514,649**	**2,077,281**

The annexed notes from 1 to 16 form an integral part of this condensed interim financial statement.

Pak Qatar Family Takaful Limited
(Pension Fund Manager)

Chief Executive Officer | Chief Financial Officer | Director

PAK QATAR GOPB ISLAMIC PENSION FUND
CONDENSED INTERIM STATEMENT OF CASH FLOW (UN-AUDITED)
FOR THE PERIOD STARTING FROM JULY 01, 2026 TO SEPTEMBER 30, 2026

	Note	For the period from July 01, 2026 to September 30, 2026				
		Money Market sub fund	Debt sub fund	Equity sub fund	Equity Index sub fund	Total
		(Rupees)				
CASH FLOWS FROM OPERATING ACTIVITIES						
Net income for the period before taxation		**14,869**	**4,966**	**4,966**	**4,966**	**29,767**
Adjustments for non cash and other items:						
Net unrealised (appreciation)/diminution on re-measurement of investments classified as 'at fair value through profit or loss'		-	-	-	-	-
		14,869	**4,966**	**4,966**	**4,966**	**29,767**
Adjustments for non cash items:						
Profit earned		**1,043**	-	-	-	**1,043**
Deposits, advances and prepayments		**9,944**	-	-	-	**9,944**
		10,987	-	-	-	**10,987**
Increase / (decrease) in liabilities						
Payable to the Pension Fund Manager		**152**	-	-	-	**152**
Payable to the Trustee		**228**	-	-	-	**228**
Payable to the Commission		**53**	-	-	-	**53**
		433	-	-	-	**433**
Net cash used in operating activities		**26,289**	**4,966**	**4,966**	**4,966**	**41,187**
CASH FLOWS FROM FINANCING ACTIVITIES						
Net receipts from issuance of units		-	-	-	-	-
Net cash generated from financing activities		-	-	-	-	-
Net increase in cash and cash equivalents		**26,289**	**4,966**	**4,966**	**4,966**	**41,187**
Cash and cash equivalents at beginning of the period		**502,003**	**504,519**	**504,519**	**504,519**	**2,015,560**
Cash and cash equivalents at end of the period	3	**528,292**	**509,485**	**509,485**	**509,485**	**2,056,747**

The annexed notes from 1 to 16 form an integral part of this condensed interim financial statement.

Pak Qatar Family Takaful Limited
(Pension Fund Manager)

Chief Executive Officer	Chief Financial Officer	Director

PAK QATAR GOPB ISLAMIC PENSION FUND
NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)
FOR THE PERIOD STARTING FROM JULY 01, 2026 TO SEPTEMBER 30, 2026

1. LEGAL STATUS AND NATURE OF BUSINESS

1.1 Pak Qatar GOPB Islamic Pension Fund ("the Fund") has been established under a Trust Deed, dated October 21, 2025, between Pak Qatar Family Takaful Limited (The Pension Fund Manager) and Central Depository Company of Pakistan Limited (The Trustee). The Fund has been authorised by the Securities and Exchange Commission of Pakistan (The Commission) as a pension fund on August 25, 2025. The registered office of the Pension Fund Manager is situated at Suite # 102-105 1st Floor Business Arcade, Block 6, Pakistan Employees Co-Operative Housing Society (PECHS), Karachi, in the province of Sindh.

1.2 The objective of the Fund is to provide a secure source of retirement savings and regular income after retirement of the employees of Punjab Government.

1.3 The Pension Fund Manager has been licensed to act as a Pension Fund Manager under the Voluntary Pension System Rules, 2005 (VPS Rules) through a certificate of registration issued by the Commission.

1.4 The Pension Fund Manager has appointed Mufti Muhammad Shakir Siddiqui as Shariah Advisor to the Pension Fund to ensure that the activities of the Fund are in compliance with the principles of Shariah.

1.5 The Trust Act, 1882 has been repealed due to promulgation of Provincial Trust Act “Sindh Trusts Act, 2020” as empowered under the Eighteenth Amendment to the Constitution of Pakistan. Various new requirements including registration under the Trust Act have been introduced. The Management Company has fulfilled requirements for registration and accordingly, the fund has been registered under Sindh Trusts Act, 2020.

1.6 Title to the assets of the Fund are held in the name of the Trustee of the Fund.

1.7 Pakistan Credit Rating Agency (PACRA) has assigned "Stable" quality rating of "AM2+(p) dated March 19, 2026 to the Pension Fund Manager.

1.8 The Fund consists of four Sub-Funds namely, Pak Qatar Islamic GOPB Pension Fund - Equity Sub-Fund (the Equity Sub-Fund), Pak Qatar Islamic GOPB Pension Fund - Equity Index Sub-Fund (the Equity Index Sub-Fund), Pak Qatar Islamic GOPB Pension Fund - Debt SubFund (the Debt Sub-Fund) and Pak Qatar Islamic GOPB Pension Fund - Money Market Sub-Fund (the Money Market Sub-Fund) (collectively the "Sub-Funds"). Investment policy for each of the Sub-Fund in accordance to the point 7 of offering document of the fund.

2. BASIS OF PREPARATION

2.1 Statement of compliance

These condensed interim financial statements has been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:

- International Accounting Standards (IAS-34), Interim Financial Reporting, issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017 (the Act) ;
- Provisions of and directives issued under the Act, Part VIII A of the repealed Companies Ordinance 1984; and
- Non-Banking Finance Companies (Establishment and Regulations) Rules, 2003 (the NBFC Rules), Non-Banking Finance Companies and Notified Entities Regulations, 2008 (the NBFC Regulations) and requirements of the Trust Deed,VPS rules and the directives issued by the Commission.

Where provisions of and directives issued under the Act, Part VIIIA of the repealed Companies Ordinance 1984, the Rules, the Regulations and requirements of the Trust Deed differ from the IAS 34, the provisions of and directives issued under the Act, Part VIIIA of the repealed Companies Ordinance 1984, the Rules, the Regulations and the requirements of the Trust Deed have been followed.

In compliance with Schedule V of the Non-Banking Finance Companies and Notified Entities Regulations, 2008, the directors of the Management Company hereby declare that this condensed interim financial information gives a true and fair view of the state of the Fund's affairs as at September 30, 2026.

These condensed interim financial statements does not include comparative amounts of condensed interim income statement, condensed interim statement of other comprehensive income, condensed interim statement of cash flow and condensed interim statement of movement in unit holders' fund as the Fund was launched on January 09, 2026.

2.2 Basis of measurement

These financial statements have been prepared under the historical cost convention, except for investments which are stated at fair value.

2.3 Functional and presentation currency

Items included in these financial statements are measured using the currency of the primary economic environment in which the Fund operates. These financial statements are presented in Pakistan Rupees which is the Fund's functional and presentation currency. Amounts presented in these financial statements have been round off to the nearest rupees, unless otherwise stated.

2.4. MATERIAL ACCOUNTING AND RISK MANAGEMENT POLICIES, ACCOUNTING ESTIMATES AND

The accounting policies adopted and the methods of computation of balances used in the preparation of these condensed interim financial statements are the same as those applied in the preparation of the annual financial statements of the Fund for the year ended June 30, 2026.

The preparation of the condensed interim financial statements in conformity with the accounting and reporting standards as applicable in Pakistan requires management to make estimates, assumptions and use judgments that affect the application of accounting policies and reported amounts of assets, liabilities, income and expenses. Estimates, assumptions and judgments are continually evaluated and are based on historical experience and other factors, including reasonable expectations of future events. Revisions to accounting estimates are recognised prospectively commencing from the period of revision. In preparing the condensed interim financial statements, the significant judgments made by management in applying the Fund's accounting policies and the key sources of estimation and uncertainty were the same as those that applied to the financial statements as at and for the year ended June 30, 2026. The Fund's financial risk management objectives and policies are consistent with those disclosed in the financial statements of the Fund for the year ended June 30, 2026.

2.5 Standards, interpretations and amendments to published accounting and reporting standards that are effective in the current period

There are certain amendments to the published accounting and reporting standards that are mandatory for the Fund's annual accounting period beginning on July 01, 2026. However, these do not have any significant impact on the Fund's operations and, therefore, have not been detailed in these condensed interim financial statements.

2.6 Standards, interpretations and amendments to published accounting and reporting standards that are not yet effective

There are certain amendments to the published accounting and reporting standards that are mandatory for the Fund's annual accounting period but are not yet effective. However, these will not have any significant impact on the Fund's operations and, therefore, have not been detailed in these condensed interim financial statements.

	Note	(Un-Audited) September 30, 2026				
		Money Market sub fund	**Debt sub fund**	**Equity sub fund**	**Equity Index sub fund**	**Total**
		---------- (Rupees) ----------				
3. BANK BALANCES						
Savings accounts	3.1	**528,292**	**509,485**	**509,485**	**509,485**	**2,056,747**

	Note	(Audited) June 30, 2026				
		Money Market sub fund	Debt sub fund	Equity sub fund	Equity Index sub fund	Total
		---------- (Rupees) ----------				
Savings accounts	3.1	502,003	504,519	504,519	504,519	2,015,560

3.1 The rate of return on savings accounts is 5.00% to 11.50% (2026:9%) per annum.

4. PROFIT RECEIVABLE

	Note	(Un-Audited) September 30, 2026				
		Money Market sub fund	**Debt sub fund**	**Equity sub fund**	**Equity Index sub fund**	**Total**
		(Rupees)				
Profit receivable from:						
- Savings accounts		**6,416**	**-**	**-**	**-**	**6,416**
		6,416	**-**	**-**	**-**	**6,416**

	Note	(Audited) June 30, 2026				
		Money Market sub fund	Debt sub fund	Equity sub fund	Equity Index sub fund	Total
		(Rupees)				
Profit receivable from:						
- Savings accounts		7,459	-	-	-	7,459
		7,459	-	-	-	7,459

5. PAYABLE TO THE PENSION FUND MANAGER

	Note	(Un-Audited) September 30, 2026				
		Money Market sub fund	**Debt sub fund**	**Equity sub fund**	**Equity Index sub fund**	**Total**
		(Rupees)				
Remuneration payable to the Pension Fund Manager	5.1	**310**	**-**	**-**	**-**	**310**
Sindh sales tax payable on remuneration of the Pension Fund Manager	5.2	**46**	**-**	**-**	**-**	**46**
		356	**-**	**-**	**-**	**356**

	Note	(Audited) June 30, 2026				
		Money Market sub fund	Debt sub fund	Equity sub fund	Equity Index sub fund	Total
		(Rupees)				
Remuneration payable to the Pension Fund Manager	5.1	177	-	-	-	177
Sindh sales tax payable on remuneration of the Pension Fund Manager	5.2	27	-	-	-	27
		204	-	-	-	204

5.1 During the period Pension fund manager has charged management fee at the rate 0.10%(2026:0.074%) per annum for Money Market sub fund. The management fee is payable to the fund manager on a monthly basis in arrears.

5.2 Sindh sales tax on services at the rate of 15% (2026:15%) on gross value of remuneration of the Pension Fund Manager is charged under the provisions of Sindh Sales Tax on Services Act.

	Note	(Un-Audited) September 30, 2026					(Audited) June 30, 2026				
		Money Market sub fund	Debt sub fund	Equity sub fund	Equity Index sub fund	Total	Money Market sub fund	Debt sub fund	Equity sub fund	Equity Index sub fund	Total
		(Rupees)					(Rupees)				
6. PAYABLE TO THE TRUSTEE											
Trustee remuneration	6.1	**558**	**-**	**-**	**-**	**558**	360	-	-	-	360
Sindh sales tax on remuneration of the Trustee	6.2	**84**	**-**	**-**	**-**	**84**	54	-	-	-	54
		642	**-**	**-**	**-**	**642**	414	-	-	-	414

6.1 The Trustee is entitled to monthly remuneration for services rendered to the Fund under the provision of Offering document and Trust deed as per tariff specified therein, based on average daily net assets value of the Fund. As per Trust deed and Offering document the tariff structure applicable to the Fund in respect of Trustee fee is as follows:

Average Daily net asset	Tariff per annum
Upto Rs. 1 billion	Rs. 0.3 million or 0.15% per annum of Net Assets, whichever is higher.
Rs. 1 billion to Rs. 3 billion	Rs. 1.5 million plus 0.10% per annum of Net Assets on, an amount exceeding Rs. 1 billion.
Rs. 3 billion to Rs. 6 billion	Rs. 3.5 million plus 0.08% per annum of Net Assets on, an amount exceeding Rs. 3 billion.
Over Rs. 6 billion	Rs. 5.9 million plus 0.06% per annum of Net Assets on, an amount exceeding Rs. 6 billion.

6.2 This represents sindh sales tax on services has been charged at 15% (2026:15%) on gross value of the Trustee fee levied through Sindh Sales Tax on Services Act, 2011.

	Note	(Un-Audited) September 30, 2026					(Audited) June 30, 2026				
		Money Market sub fund	Debt sub fund	Equity sub fund	Equity Index sub fund	Total	Money Market sub fund	Debt sub fund	Equity sub fund	Equity Index sub fund	Total
		(Rupees)					(Rupees)				
7. PAYABLE TO THE COMMISSION											
Fee payable to the commission	7.1	**149**	**-**	**-**	**-**	**149**	96	-	-	-	96

7.1 This represent annual Commission fee at the rate of one twenty- fifth of one percent of average annual net assets of each sub-fund, which is payable annually on arrear basis, revised as per SRO 260(I)2019 dated December 24, 2019.

8. CONTINGENCIES AND COMMITMENTS

There were no contingencies and commitments as at September 30, 2026 & June 30, 2026.

		For the period from July 01, 2026 to September 30, 2026				
		Money Market sub fund	Debt sub fund	Equity sub fund	Equity Index sub fund	Total
	Note	---------- (Rupees) ----------				
9. PROFIT ON BANK DEPOSITS						
Profit earned on:						
- Savings accounts	5.1	**15,303**	**6,208**	**6,208**	**6,208**	**33,927**

10. TAXATION

The income of Pension Fund is exempt from tax under under Clause 57(3) viii of Part 1 Second Schedule to the Income Tax Ordinance, 2001.Further through Finance Act, 2011, effective from July 01, 2011, pension funds are included in the list of entities on which provisions of Section 113 regarding minimum tax shall not apply.

11. TOTAL EXPENSE RATIO

The total annualised expense ratio of the Money Market Sub Fund for the period from Jul 01, 2026 to September 30, 2026 is 0.33%(2026: 0.30%), which includes 0.07% (2026:0.07%) representing government levy, SECP fee, and other related charges.

	For the period from July 01, 2026 to September 30, 2026				
	Money Market sub fund	Debt sub fund	Equity sub fund	Equity Index sub fund	Total
12. CONTRIBUTION TABLE					
	---------- (UNITS) ----------				
UNITS IN ISSUE					
Total units outstanding at beginning of the period	**5,000**	**5,000**	**5,000**	**5,000**	**20,000**
Units issued during the period	**-**	**-**	**-**	**-**	**-**
Units redeemed during the period	**-**	**-**	**-**	**-**	**-**
Total units in issue at end of the period	**5,000**	**5,000**	**5,000**	**5,000**	**20,000**

13. TRANSACTIONS WITH RELATED PARTIES / CONNECTED PERSONS

Related parties / connected persons of the Fund include Pak Qatar Family Takaful Limited (being the Pension Fund Manager) and its related entities, the Central Depository Company of Pakistan Limited (being the trustee of the Fund), directors, key management personnel and other associated undertaking and connected persons. Connected persons also include any person beneficially owing directly or indirectly 10% or more units in the issue / net assets of the Fund.

Transactions with connected persons essentially comprise sale and redemption of units, fee on account of managing of affairs of the Fund, other charges, sale and purchase of investments and distribution of payments of investments and distribution payments to connected persons. The transactions with connected persons are in the normal course of the business, at contracted rates and at terms determined in accordance with market rates.

Remuneration payable to the Pension Fund Manager and the Trustee is determined in accordance with the provision of the VPS Rules and constitutive documents of the Fund respectively.

Details of transactions and balances at period end with related parties / connected persons, other than those which have been disclosed elsewhere in this interim financial information, are as follows:

		For the period from July 01, 2026 to September 30, 2026				
		Money Market sub fund	Debt sub fund	Equity sub fund	Equity Index sub fund	Total
		(Rupees)				
13.1	**Transaction during the period**					
	Pension Fund Manager					
	Remuneration of the Pension Fund Manager	**132**	**-**	**-**	**-**	**132**
	Sindh sales tax on remuneration of the Pension Fund Manager	**20**	**-**	**-**	**-**	**20**
	Trustee					
	Remuneration of the Trustee	**199**	**-**	**-**	**-**	**199**
	Sindh sales tax on remuneration of the Trustee	**30**	**-**	**-**	**-**	**30**

		(Un-Audited) September 30, 2026				
		Money Market sub fund	Debt sub fund	Equity sub fund	Equity Index sub fund	Total
		(Rupees)				
13.2	**Balances outstanding at period end:**					
	Pension Fund Manager					
	Remuneration payable to the Pension Fund Manager	**310**	**-**	**-**	**-**	**310**
	Sindh sales tax payable on remuneration of Pension Fund Manager	**46**	**-**	**-**	**-**	**46**
	Trustee					
	Remuneration payable to the Trustee	**558**	**-**	**-**	**-**	**558**
	Sindh sales tax payable on remuneration of the Trustee	**84**	**-**	**-**	**-**	**84**
	Pak Qatar Individual Family Participant Investment Fund					
	Units held of PQGOPBIP-MMSF: 5,000 PQGOPBIP-DSF: 5,000, PQGOPBIP-ESF:5,000 & PQGOPBIP-EISF:5,000	**533,334**	**514,649**	**514,649**	**514,649**	**2,077,281**

		(Audited) June 30, 2026				
		Money Market sub fund	Debt sub fund	Equity sub fund	Equity Index sub fund	Total
		(Rupees)				
	Balances outstanding at period end:					
	Pension Fund Manager					
	Remuneration payable to the Pension Fund Manager	177	-	-	-	177
	Sindh sales tax payable on remuneration of Pension Fund Manager	27	-	-	-	27
	Trustee					
	Remuneration payable to the Trustee	360	-	-	-	360
	Sindh sales tax payable on remuneration of the Trustee	54	-	-	-	54
	Pak Qatar Individual Family Participant Investment Fund					
	Units held of PQGOPBIP-MMSF: 5,000 PQGOPBIP-DSF: 5,000, PQGOPBIP-ESF:5,000 & PQGOPBIP-EISF:5,000	518,465	509,683	509,683	509,683	2,047,514

14. FAIR VALUE OF FINANCIAL INSTRUMENTS

IFRS 13 - 'Fair Value Measurement' establishes a single source of guidance under IFRS for all fair value measurements and disclosures about fair value measurement where such measurements are required as permitted by other IFRSs. It defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (i.e. an exit price).

Financial assets which are tradable in an open market are revalued at the market prices prevailing on the close of trading i.e. period end date. The estimated fair value of all other financial assets and financial liabilities is considered not significantly different from book value as these are short term in nature.

The following table shows financial instruments recognised at fair value based on:

Level 1:	quoted prices in active markets for identical assets or liabilities;
Level 2:	those involving inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (as prices) or indirectly (derived from prices); and
Level 3:	those with inputs for the asset or liability that are not based on observable market data (unobservable inputs).

The following table show the carrying amount and fair values of financial assets and financial liabilities including the levels in the fair value hierarchy.

		(UN-AUDITED)						
		September 30, 2026						
		Carrying amount			Fair value			
	Note	At fair value through profit or loss	Amortised cost	Total	Level 1	Level 2	Level 3	Total
		(Rupees)						
Money Market sub-fund								
Financial assets not measured at fair value								
Bank balances	3	-	528,292	528,292				
Profit receivable	4	-	6,416	6,416				
Other receivable			-	-				
		-	534,708	534,708				
Financial liabilities not measured at fair value								
- Payable to the Pension	5	-	310	310				
- Payable to Trustee	6	-	558	558				
		-	868	868				
Debt sub-fund								
Financial assets not measured at fair value								
Bank balances	3	-	509,485	509,485				
Other receivable			5,164	5,164				
		-	514,649	514,649				
Equity sub-fund								
Financial assets not measured at fair value								
Bank balances	3	-	509,485	509,485				
Other receivable			5,164	5,164				
		-	514,649	514,649				
Equity Index sub-fund								
Financial assets not measured at fair value								
Bank balances	3	-	509,485	509,485				
Other receivable			5,164	5,164				
		-	514,649	514,649				

	Note	(AUDITED) June 30, 2026						
		Carrying amount			Fair value			
		At fair value through profit or loss	Amortised cost	Total	Level 1	Level 2	Level 3	Total
		(Rupees)						
Money Market sub-fund								
Financial assets not measured at fair value								
- Bank balances	3	-	502,003	502,003				
- Profit receivable	4	-	7,459	7,459				
- Other receivable		-	9,944	9,944				
		-	519,406	519,406				
Financial liabilities not measured at fair value								
- Payable to the Pension	5	-	204	204				
- Payable to the Trustee	6	-	414	414				
- Payable to the SECP			96	96				
- Other liabilities		-	227	227				
		-	941	941				
Debt sub-fund								
Financial assets not measured at fair value								
Bank balances	3	-	504,519	504,519				
Other receivable			5,164	5,164				
		-	509,683	509,683				
Equity sub-fund								
Financial assets not measured at fair value								
Bank balances	3	-	504,519	504,519				
Other receivable			5,164	5,164				
		-	509,683	509,683				
Equity Index sub-fund								
Financial assets not measured at fair value								
Bank balances	3	-	504,519	504,519				
Other receivable			5,164	5,164				
		-	509,683	509,683				

15. GENERAL

15.1 Figures have been rounded off to the nearest Rupee unless otherwise stated.

15.2 This condensed interim financial information is unaudited and have not been been reviewed by the auditors.

15.3 Certain corresponding figures have been reclassifed or rearraged for better presentation where necessary.

16. DATE OF AUTHORISATION FOR ISSUE

These condensed interim financial statements were authorised for issue on October 30, 2026 by the Board of Directors of the Pension Fund Manager.

Pak Qatar Family Takaful Limited
(Pension Fund Manager)

Chief Executive Officer | Chief Financial Officer | Director